



HWA
Impacting Lives . Bridging Communities

ANNUAL REPORT

2024/2025



Serving the community for 55 years.

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HWA's Story & Services

Founding Members



Yet, through the tireless commitment and hard work of its early members, the association was established.

Back row from left:

Ms. Moh Kwai Fong Peggy, Ms. Chan Kwai Leng Joyce, Mr. Palansamy Avaday, Ms. Liang Herminie

Front row from left:

*Mr. Yeo Beng Hua Stephen, Ms. Tay Gek Thin Daisy, Ms. Pang Kim Ang Julia Jacqueline,
Mr. Chia Tin Ho David, Mr. Ng Seng Wah Benedict, Ms. Koh Ah Moi, Ms. Lim Siew Kee Rose,
Ms. Ruth Tan Kin Moey, Mr. Chia Teck Seng Joseph, Mr. Lim Moh Hoa Sebastian*

Where It All Began

In the late 1960s, several individuals with physical disabilities came together with a shared purpose: to form an organisation that would give voice to their concerns and build a sense of unity. Guided by the ideals of **“Unity is Strength”** and **“In Unity, we have a Voice”**, this group laid the groundwork for what would become a formal association in 1969. Their early vision carried the working name of the Singapore Handicaps Friendship Club (SHFC), which was changed to the Singapore Association for the Disabled in 1975, and then renamed the Handicaps Welfare Association in 1976.

Navigating the Early Years

In the beginning, the association lacked a fixed location. Meetings took place in members’ homes or in public spots such as the Bras Basah food court. Attendance was often hindered by the absence of accessible transportation and suitable venues. Back then, basic furniture like filing cabinets was also not available. Meeting notes and important documents were shifted between locations which eventually were lost.

Although interest was strong, only 23 individuals were able to participate in the Club’s formation meeting on 18 December 1969, held at the Catholic Welfare Centre on Waterloo Street. These individuals were recognised as the Founding Members of the Association.

Building the Organisation

By 1977, the vision began to take shape with the opening of a small administrative office, staffed by just two full-time employees. This modest setup was located on the 6th floor of the Singapore Council of Social Service (SCSS) Building at Penang Lane.

A key milestone came in 1985 when the association moved to 16 Whampoa Drive, where it was allocated a single-storey former school building—once the site of Raymond Primary School. From this new base, HWA began offering core services to individuals with physical disabilities.

In 2009, HWA extended its reach with the launch of a Rehabilitation and Training Centre in Jurong, enabling it to provide more comprehensive support to the community.

As HWA continued to grow, it also expanded its services to meet the needs of an aging population in Singapore, providing a range of essential services, such as home care and transport services etc. This expansion marked a significant step in HWA's commitment to improving the quality of life for all its beneficiaries.

A Name that Upholds Dignity

Over time, many members expressed that they no longer wished to be associated with the term “handicaps.” In response, the Handicaps Welfare Association changed its name to **HWA**. This change reflects the organisation's commitment to respecting the voices of its members, and to using language that upholds their dignity and affirms the values of inclusion and empowerment.



OUR SERVICES

We also provide advocacy in various areas such as accessibility of built environment, personal mobility aids (PMAs) & Transportation.

- ✓ Rehabilitation & Senior Daycare
- ✓ Transport Service
- ✓ Home Healthcare & Personal Care
- ✓ Social Integration & Support
- ✓ Case Management & Counselling
- ✓ Personal Development & Enrichment



Mission

We are committed to enhance the quality of life of people with physical disabilities and integrate them into mainstream society.

Objects

The objects of the Association are to encourage and foster the ideal of self-help and mutual assistance among persons with physical disabilities and in particular:

- i. To foster friendship, understanding and mutual assistance among persons with physical disabilities.
- ii. To promote the welfare, education, training, rehabilitation and the general interests for persons with physical disabilities, thereby integrating them into mainstream society.
- iii. To seek employment, scholarships, awards, grants, exchange programmes and similar benefits for persons with physical disabilities.
- iv. To procure special benefits and concessions for persons with physical disabilities to better their conditions.
- v. To create among the community and government an awareness of the special needs of persons with physical disabilities and solicit their co-operation and assistance for persons with physical disabilities.

3 (A) Powers

In furtherance of the above objects but not otherwise, and provided that nothing is done for commercial reasons or solely for profit, the Association may exercise the following powers:

- i. To raise funds from the general public and to accept gifts or bequests from various ethical sources for the benefit of the Association's members and beneficiaries.**

Milestones

1969

Formation of the Association as Singapore Handicaps Friendship Club.

1976

Renamed as Handicaps Welfare Association.

1980

Launch of Accessible Transport Service.

1984

HWA started a Driving Instruction Service for PWD Vocational Assessment and Placement Centre (VAPC).

1985

Gold award by the United Nations Association of Singapore for being the most outstanding civic organisation

1992

Official opening of HWA Rehab Centre.

1998

Launch of the 1st Independent Living Training Centre in Singapore.

Milestones

2009

HWA officially launched its new Rehabilitation & Training Centre at Jurong Point Shopping Centre

2014

Presented with Charity Governance Award / Launch of Medical Escort Transport Service (MET)

2015

Launch of HWA Home Care Service.

2019

Celebration of 50th Anniversary.

2022

Charity Transparency Awards 2022 was presented to HWA.

2023

Change of Registered names as HWA.

2024

HWA is accredited with the Progressive Wage Mark for paying Progressive Wages to uplift lower-wage workers.

Corporate Information

UEN: S69SS0057J

Registered Office: 16 Whampoa Drive Singapore 327725

Management Committee:

Er. Hui Beng Hong, PBM	President
Mr. Alan Pek Kian Aik	Vice-President
Dr. Navin Nair	Honorary Secretary
Ms. Michelle Siew Teok See	Honorary Assistant Secretary
Ms. Wong Liang Le, Heather	Honorary Treasurer
Ms. Wee Toon Lin	Honorary Assistant Treasurer
Ms. Judy Anne Wee, PBM	Committee Member
Mr. Palanisamy Avaday	Committee Member
Ms. Lau Wong Hing, Wendy	Committee Member
Ms. Lim Linli	Committee Member
Ms. Lim Kok Liang, Desiree	Committee Member (Co-Opted)
Mr. Cheong Tuck Mun, Edgar	Committee Member (Co-Opted)

Executive Director:

Mr. Subrata Banerjee (wef 1 January 2011)

Auditors

P G Wee Partnership LLP
Chartered Accountants of Singapore
111 Somerset Road #, 13-33 Singapore 238164
Tel: 62208858

Organisation's Value Proposition

- We believe that diversity of workforce is the key to a united and successful HWA.
 - Be it a diversity of knowledge, skills, abilities, or thoughts, every individual brings something unique to our organisation and is a treasured member of the team.
-
-



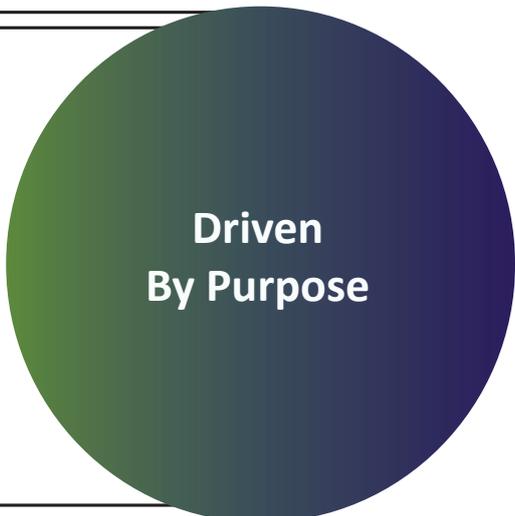
**Strengthened
Through
Diversity**



**Empowered
To Grow**

- We provide staff with equal opportunities to nurture their talents and grow in their career.
 - As we empower our people to take charge and explore possibilities, they are able to develop to their fullest potential and keep doing rewarding and excellent work.
-
-

- At HWA, we invite you to immerse yourself in the relationships we build and the people we serve.
 - What you do is more than just a day job- it's joining the differently-abled community, making a difference, and being part of an experience that lasts a lifetime.
-
-



**Driven
By Purpose**

President's Message



Reflections

My second two-year term as President is finally coming to an end. I have served as HWA President for the past four years and prior to this, I was Vice-President for 10 years.

This year, according to our audited financial statements, we have joined the league of larger charity organisations, with operational expenses exceeding \$10 Million. Perhaps, in line with sound governance practices, this is an appropriate time for me to consider passing on the responsibilities to another HWA member who may be ready to take up the task.

HWA members too should take the initiative to nominate the right candidates for the various Committee positions. This is the only way leadership renewal can happen in an Association like ours - ensuring the Association continues to be led by its largest stakeholders: its own beneficiaries. We know that many HWA members are very successful in their careers - among them are doctors, lawyer, HR and IT practitioners. I sincerely request them to consider stepping forward, supporting this organisation, and carrying its legacy forward.

I have thoroughly enjoyed my involvement with HWA over the past 14 years. I have witnessed its tremendous growth and transformation over the past decade – evolving from a self-funded organisation into one that now operates largely under MOH subvention funding schemes.

This transformation has set us on a renewed pathway, with much greater professionalisation of our skilled workforce, benchmarking ourselves with long-term care sector institutions, and meeting stringent service quality controls as well as various service and audit requirements.

Over the past 14 years, I have had the privilege of chairing and representing various committees and sub-committees. One of the achievements that I will cherish most is the rebuilding of HWA's premises - both at Whampoa and Jurong Point - incorporating modern amenities and features that are now enjoyed by our members, beneficiaries, visitors and staff who frequent these spaces. These premises have also been upgraded with amenities to accommodate possible future expansions in the areas of senior care services.

Ahead of us

I am pleased to inform you that we have achieved yet another expansion of our premises and services in FY2024-25. We have taken over a space previously occupied by the Disabled People's Association (DPA) at Jurong Point Shopping Centre. This new space is located on the same floor as our existing rehabilitation facility and is well-suited for us to expand our operations with a Senior Day Activity Centre. It will complement the services and resources that we have already deployed at our Jurong facility. Approved under the MOH subvention funding scheme, the new centre is scheduled to be operational from May 2025.

We have also observed that operation costs have increased significantly over the past few years. While we welcome the progressive wage framework mandated by the government, it has significantly increased our operational cost, particularly in our transport services, which remain the largest service that HWA provides to its members and beneficiaries. Till this day, we have not increased the fares or passed these costs to our members and beneficiaries. However, this increased operational cost now present us with new strategic and operational challenges.

Historically, HWA has initiated, expanded and focused its services based on the demands and needs of its members and beneficiaries. However, it is time for us to evaluate our priorities, strengths and operational efficiencies. While accessible door-to-door transport service is one of our niche services for the past 45 years, the rapid expansion of Singapore's accessible public transport system coupled with the high costs of transport operations and renewal of Certificate of Entitlement (COE), calls for a reassessment. We may

refocus our transport services towards more need-based areas or partially scale down our door-to-door individual transport service such as Dial-a-ride and Monthly transport service. It has always been a challenge to allocate sufficient resources to the much-needed services that the Association provides to its members and beneficiaries. Our financial performance and achievements over the past year would not have been possible without government subvention grants, various dollar matching schemes, donations and the support of the public at large.

Looking ahead, it will be difficult for the Association to sustain its operations in the long term, unless we focus on services that follow an operational cost recovery model. With so many charities today, each with its own purpose and all competing for donors' attention, we should focus on services that have strong potential for funding support from the ministries.

Commitment to our People

We value diversity in our workforce and strive to provide employees with a vibrant, dynamic and family-friendly work environment. Over the years, HWA has successfully developed and implemented a unique organisational culture that looks after every staff and their family needs. Our staff retention rate is extremely high, with many having dedicated their entire working careers to the Association. We aim to provide every individual with equal opportunities to develop careers within the Association.



Group photo of Exco member and staff

Strong Governance and Future Outlook

The Association is fully committed to upholding the highest standards of Corporate Governance and operates in a transparent framework. Strong Governance underpinned by our values of integrity, transparency and prudent risk-taking – forms the essential foundation of the Association, supporting its long-term goals and success. Our overall outlook remains optimistic and we anticipate further growth in the coming years.

We deeply appreciate the support, guidance and cooperation of government and all its ministries and agencies as we continue our journey toward making HWA the service provider of choice in the social and long-term care service sector.

Acknowledgements and Appreciation

We would also like to express our heartfelt appreciation to all our donors, volunteers, supporters, partners and members. In particular, we extend our gratitude to Tote Board for their support and continued trust in HWA as well as to Chen Su Lan Trust and Aerospace Supplies Pte Ltd, who have stood by us steadfastly all these years.

Lastly, we offer our special appreciation to all our Advisors, Exco members and Sub Committee members for their invaluable support, kind advice and guidance.



Moving Forward Together

Let us continue working together to overcome any hurdles that may come our way as we forge an even better year ahead for HWA. We recognise that there is still much to be done and our work continues. There is no doubt that we will enter the next term with renewed confidence and the Association is poised to make significant strides in the coming years.

Thank you all once again – please accept my sincere appreciation and gratitude for your unwavering support all these years.

Er. Hui Beng Hong, PBM
President

Thank you!



Governance

THE CHARITY GOVERNANCE AWARD

HWA was awarded the Charity Governance Award in 2014 and the Charity Transparency Award in 2022, in recognition of its having adopted the highest standards of governance, and the best practices and protocols as recommended by the Charity Council.

We remain humbled by the Charity Council's endorsement, a proud testament to our 55 years of dedication and service to our fellow members with disabilities. It affirms our commitment to upholding the highest possible standards of governance, transparency and accountability.

The past year has seen our governance and leadership structures and processes, continue to guide us further in effecting responsible stewardship, effectiveness and controls.

While adhering to all Governance & Transparency requirements, HWA is guided by its constitution as its governance instrument.

CONFLICT OF INTEREST POLICY

All Board Members and employees of the Charity are required to declare on an annual basis or, as and when necessary, make full disclosure of any interests, relationships and/or holdings that could potentially result in a conflict of interest to their functions and/or employment by the charity. When a conflict of interest situation arises, the Member/Employee shall abstain from participating in the discussion, decision making and voting on the matter concerned.

RESERVES POLICY

We set aside the operating surplus, if any, from each year, to provide financial stability for our operations. These Reserves also allow us to continue disbursing the subsidies we provide, on a sustainable basis and to provide the means for the development of our principal activities.

We intend to maintain our Operating Reserves (Reserves do not include endowment funds, restricted and designated funds) at a level which is at least equivalent to 2.5 times our annual operating expenditure. The Executive Director reviews, on a yearly basis, the amount of Reserves that are required to ensure that they are adequate to fulfil our continuing obligations and support our operations.

As at 31 March 2025, the Charity's Operating Reserves stand at 1.04 times our annual operating expenditure.

INVESTMENT POLICY

Unutilised funds from the preceding year and surplus generated from the current year's fundraising efforts shall be pooled with our existing Reserves, and placed in Low-Risk Financial Instruments such as Fixed Deposits, Secured Bonds and Autosweep etc.

We shall also monitor, and assess, the suitable interest rates and maturity dates, so as to optimise the returns of our investments.

WHISTLE-BLOWING POLICY

We are committed to maintaining a high standard of moral and ethical conduct; on this note, we set out to comply with the requirements and stipulations of accounting, financial reporting, internal controls, corporate governance, auditing and any (other) relevant legislation.

In line with this commitment and our belief in open communication and transparency, our Whistle-Blowing Policy aims to provide an avenue for our employees, volunteers and external parties to raise concerns, if any, and we offer the reassurance that they will be protected from reprisals or victimisations for whistle-blowing in good faith.

PERSONAL DATA PROTECTION POLICY

HWA recognises its obligations, under the Personal Data Protection Act 2012 (PDPA), which includes the collection, use and disclosure of personal data, for the purpose(s) for which an individual has given consent.

The Personal Data collected by HWA include an individual's full name, NRIC, passport or other identification number, telephone number, mailing address, e-mail address and/or any other information relating to any individuals which the individual has provided us with, in any form submitted to us, and/or via other forms of interaction with us.

HWA relies on personal data to provide its varied services, and therefore we entrust the individual to ensure that the personal data provided are accurate, complete and correct. Failure on the individual's part to do so, may result in our inability to provide him/her with an effective rendering of the services requested.

Purposes for the Collection, Use and Disclosure of Personal Data

HWA collects, uses and discloses Personal Data for:

1. assessment of suitability for the programmes offered by HWA;
2. case management, assessment and planning of services;
3. contacting client and/or his/her family members and/or significant others, for any purposes related to the services HWA is providing and/or on matters during the duration of the programme;
4. referral to external agencies when required;
5. sharing and/or updating of client's information and progress, under the pertinent programme, with any third-parties that are involved in the programme that client has signed up for;
6. generating reports and statistics;
7. internal records and references;
8. programme evaluation and research;
9. issuing of tax- exemption receipts;
10. contacting the individual's nominees, in relation to any emergencies;
11. invitations to HWA's events, workshops and/or activity/activities;

Consent to Disclosure of Personal Data

HWA will take reasonable steps to protect individuals' Personal Data against unauthorised disclosure. Subject to applicable law, Personal Data of our clients, family members, and others may be disclosed for the purposes stated above to relevant parties. These may include our partners, supporting Government Agencies, Social Service Agencies (SSA), Corporate Organisations, Medical Bodies, Educational Institutions, Regulators, Law Enforcement Bodies, and any other relevant parties involved in our collaboration or project execution.

Photographs taking and video recordings taken at HWA Events

HWA will inform all parties involved in HWA Events through relevant invitation emails, instant messengers, flyers, letters, verbal announcements, as well as via our online and social media channels (including but not limited to our Website, Instagram and Facebook page) before, on, or following the day of the event. The purpose of these photographs and video recordings is primarily for HWA's corporate reports and publications, to publicise the event and highlight noteworthy aspects of it (such as in HWA's Annual Report, social media and website postings).

Retention and Disposal of Personal Data

HWA will retain personal data only for as long as necessary to fulfill the purposes for which it was collected, or as required by law or regulation. Once personal data is no longer needed, HWA will ensure its secure and timely disposal.

Contact point for Withdrawal of Consent, Access, and/or Correction of Personal Data

If you have any questions or feedback regarding the above, please contact HWA via the followings:

E-mail: dpo@hwa.org.sg

Postal Address:

The Data Protection Officer

HWA (Formerly Handicaps Welfare Association)

16 Whampoa Drive

Singapore 327725



**DATA
PROTECTION**

Honorary Secretary's Report

Dear Members, Volunteers and Friends,

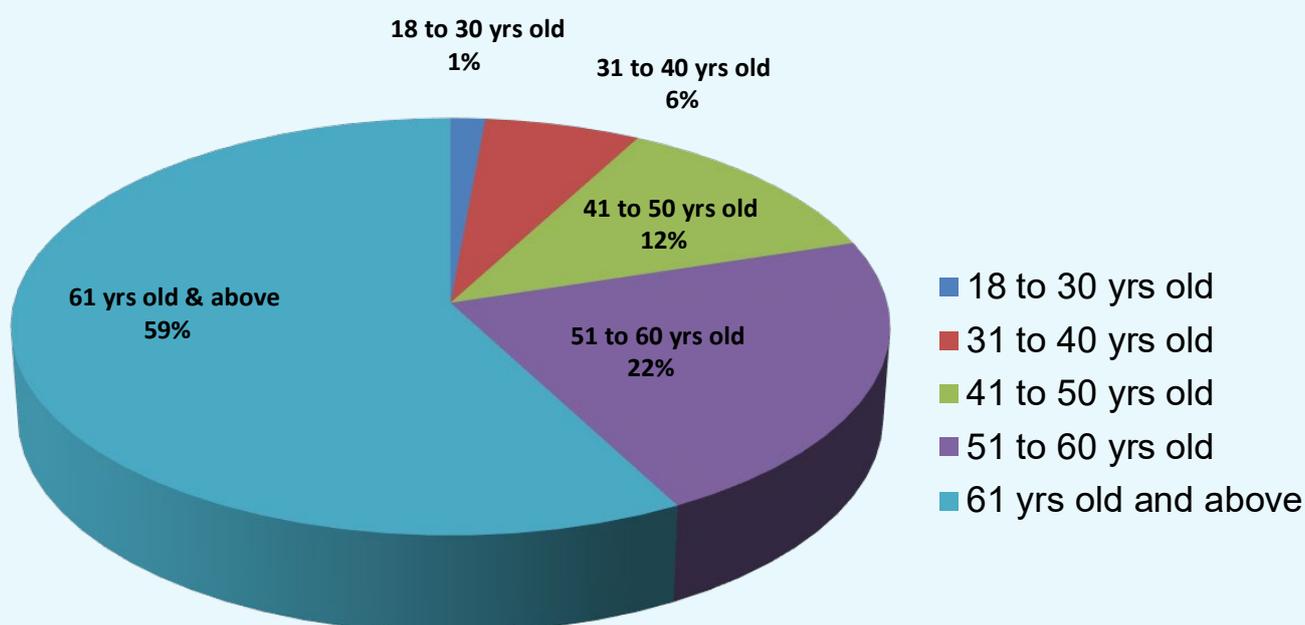
HWA is a membership-based organisation with a current membership of 1,966. In recent years, however, we have seen a significant decline in new membership applications due to various factors.

In the past, HWA was one of the very few organisations providing transport, rehabilitation and other essential services to adults with physical disabilities. We regularly received membership referrals from hospitals, as members required our subsidised transport service for follow-up medical care. However, over time, the healthcare landscape has changed significantly. I would like to highlight a few of these changes to provide you with a clearer understanding of the situation.

1. Ministry of Health (MOH) has established several Care facilities, Rehabilitation Centres and Day Care Centres across the island through its subvented funding schemes. These have enabled all Singaporeans, especially persons with disabilities to access essential rehabilitation services closer to their homes at subsidised rate.
2. The Ministry also provides transport fee subsidies for individuals attending these rehabilitation and day care facilities. Hence, hospitals no longer need to refer clients only to HWA, as they did a decade ago.
3. Children disability organisations and special education schools which previously discharged their clients at 16, have since expanded their services. They now offer a wider range of support such as sheltered employment, job support schemes, home-based management programmes, day care and activity programmes to continue providing essential services to their beneficiaries.
4. The Ministry of Social and Family Development (MSF) and SG Enable have rolled out several initiatives to enhance skills development and employment opportunities for persons with disabilities

While we used to receive referrals of 40 to 50 new members per year a decade ago, this number has declined significantly over the years. As a result of the drop in the intake of younger new members, the average age of our existing members has shifted primarily towards the senior age group. Currently, more than 75% of our members are aged 50 and above.

Membership by Age Group



While continuing with our existing services, we are also planning to expand our services and programmes in several areas. In a recent members' survey, a number of you expressed interest in having a Day Care and Activity Centre in HWA. I am pleased to share that we have established a new Day Care Centre at Jurong Point as part of our latest expansion.

We have also received feedback that HWA does not offer sufficient social activities for its members. While we are exploring ways to introduce more engagement and social activities, we strongly encourage members to participate in the existing interest groups, such as Art Appreciation, Drumming Group, Ukulele Group and the Guzheng Group. Nevertheless, if there is a particular activity you would like HWA to consider starting, please let us know- we are always open to exploring new ideas.

At the same time, we would like to express our sincere appreciation to all our volunteers and donors who have stood by us through every challenge and in every season. We are truly grateful.

During the year under review, the Association was notified of the demise of the following members:

Our Condolences

Ordinary Membership

Chew Fu Chan Edwin
K. Mohamed R Salim S/O Mouhamad Ally
Ng Thiam Choon
Tan Kim Seng

Life Membership

Abdul Rahim Bin Ngarsi
Chua Kwang Hui Peter
Foo Chee Toon John
Goh Nga A
Leong Yu Qi Vanessa
Loh Ah Chai
Pang San Mui

Our Executive Committee and staff extend their deepest condolences to the bereaved families and friends, and hold the memories of the departed close in our hearts.

Before I end my report, I would like to inform you that in line with the governance recommendations, we will take more proactive steps to operate our programme and services in a more environmentally friendly manner. We will also include our green initiatives in the annual report.

You may have noticed that we have stopped sending hard-copy circulars and have been communicating with members through short messaging services (SMS). Starting next year, to further improve our efforts, all AGM-

related information will be distributed digitally through online browser links or QR codes.

I would appreciate your kind understanding and support on this matter.

Thank you.

Dr Navin Nair
Honorary Secretary



Executive Committee

(elected on AGM dated 16 September 2023)



Er. Hui Beng Hong, PBM
President



Mr. Alan Pek Kian Aik
Vice-President



Dr. Navin Nair
Honorary Secretary



Ms. Heather Wong Liang Le
Honorary Treasurer



Ms. Michelle Siew Teok See
Honorary Asst Secretary



Ms. Wee Toon Lin
Honorary Asst Treasurer



Ms. Wee Judy Anne, PBM
Committee Member



Mr. Palanisamy Avaday
Committee Member



Ms. Wendy Lau Wong Hing
Committee Member



Ms. Lim Lin Li
Committee Member



Mr. Cheong Tuck Mun (Edgar)
Committee Member



Ms. Desiree Lim Kok Liang
Committee Member

Executive Committee

**(For the Term 2023- 2025),
applicable for the period from April 2024 - March 2025**

Board Member	Designation	Attendance (Board Meetings)	No. of consecutive years as elected Board Member	Profession / Designation	Past Charity Board Appointment
Er. Hui Beng Hong, PBM	President	6 out of 9	13.5 years (since 2011)	Consultant Engineer	Vice-President 25 June 2011
Mr. Pek Kian Aik (Alan)	Vice-President	9 out of 9	5.5 years (since 2019)	Asst Vice-President Deutsche Bank	Honorary Asst Secretary 7 September 2019 Committee Member 18 September 2021
Dr. Navin Nair	Honorary Secretary	7 out of 9	9.5 years (since 2015)	Asst Manager LTA, Training and Development	Committee Member 22 Aug 2015 Honorary Asst Treasurer 9 September 2017 Honorary Asst Secretary 7 September 2019
Ms. Wong Liang Le (Heather)	Honorary Treasurer	9 out of 9	3.5 years (since 2021)	Director Arete First Pte Ltd	Honorary Treasurer 18 September 2021
Ms. Siew Teok See (Michelle)	Honorary Asst Secretary	9 out of 9	3.5 years (since 2021)	Retired Civil Servant (HR)	Honorary Secretary 18 September 2021
Ms. Wee Toon Lin	Honorary Asst Treasurer	9 out of 9	3.5 years (since 2021)	Retired Civil Servant (Finance)	Honorary Asst Treasurer 18 September 2021

Executive Committee

**(For the Term 2023- 2025),
applicable for the period from April 2024 - March 2025**

Board Member	Designation	Attendance (Board Meetings)	No. of consecutive years as elected Board Member	Profession / Designation	Past Charity Board Appointment
Ms. Lau Wong Hing (Wendy)	Committee Member	7 out of 9	9.5 years (since 2015)	Retired from Financial Services	Honorary Secretary 16 September 2015 Committee Member 9 September 2017
Ms. Wee Judy Anne, PBM	Committee Member	8 out of 9	7.5 years (since 2017)	Executive Director Muscular Dystrophy Association (Singapore)	Committee Member 9 September 2017
Ms. Lim Linli	Committee Member	4 out of 9	1.5 years (since 2023)	Senior Patient Service Associate KK Women's and Children's Hospital	N.A
Mr. Palanisamy Avaday	Committee Member	7 out of 9	3.5 years (since 2021)	Logistic Executive / Training Officer Bizlink Centre Singapore Ltd	Committee Member 18 September 2021
Ms. Lim Kok Liang (Desiree) (wef 17 Oct 2023)	Committee Member (Co-opted)	7 out of 9	N.A	Finance Manager Genesis Nouveau Esthetique Pte Ltd	N.A
Mr. Cheong Tuck Mun (Edgar) (wef 17 Oct 2023)	Committee Member (Co-opted)	2 out of 9	N.A	Manager Skill Future Singapore	N.A

Sub-Committee & Advisors

Sub-Committees are headed by Members of the Executive Committee with the assistance from appointed staff.

Fundraising, Finance & Investment Sub-Committee

Chairperson: Ms. Heather Wong Liang Le

Members: Ms. Wee Toon Lin
Ms. Desiree Lim Kok Liang

Human Resource & Nomination Sub-Committee

Chairperson: Dr. Navin Nair

Members: Ms. Michelle Siew Teok See
Mr. Edmund Wan Fook Wing, PBM
Ms. Wee Toon Lin
Ms. Heather Wong Liang Le

Risk & Strategy Sub-Committee

Chairperson: Er. Hui Beng Hong, PBM

Members: Mr. Cheong Tuck Mun (Edgar)
Ms. Heather Wong Liang Le
Ms. Judy Anne Wee, PBM
Mr. Pek Kian Aik (Alan)
Ms. Michelle Siew Teok See

Internal Control & Audit Sub-Committee

Chairperson: Ms. Desiree Lim Kok Liang

Members: Ms. Lau Wong Hing (Wendy)
Mr. Cheong Tuck Mun (Edgar)
Mr. Palanisamy Avaday
Ms. Wong Shu Jo

Information Technologies Sub-Committee

Chairperson: Mr. Pek Kian Aik (Alan)

Members: Dr. Navin Nair
Ms. Evelyn Loh
Mr. Wong Liang Jun

Membership & Engagement Sub-Committee

Chairperson: Ms. Michelle Siew Teok See

Members: Mr. Pek Kian Aik (Alan)
Ms. Lau Wong Hing (Wendy)
Ms. Heather Wong Liang Le
Mr. Palanisamy Avaday
Ms. Desiree Lim Kok Liang
Ms. Lim Linli

Premises Sub-Committee

Chairperson: Ms. Judy Anne Wee, PBM

Members: Mr. Hui Beng Hong, PBM
Ms. Lim Linli

Sports Sub-Committee

Chairperson: Ms. Desiree Lim Kok Liang

Members: Mr. Palanisamy Avaday
Mr. Dexter Goh
Mr. Freddie Tang

Befriender Sub-Committee

Chairperson: Mr. Pek Kian Aik (Alan)

Members: Ms. Lau Wong Hing (Wendy)
Ms. Wee Toon Lin
Ms. Michelle Siew Teok See

Representatives to External Agencies

National Council of Social Services:

Er. Hui Beng Hong, PBM

Singapore Disability Sports Council:

Ms. Michelle Siew Teok See

Building and Construction Authority:

Er. Hui Beng Hong, PBM

Microfinance Evaluation Committee:

Mr. Edmund Wan Fook Wing, PBM
Mr. Jerry Shia

Honorary Advisors

Honorary Medical Advisors:

Prof. Peter Lim Huat Chye
Assoc. Prof. Roy Ng Kwok Weng
Assoc. Prof. Tan Seang Beng
Dr. Edward Balan Menon
Dr. Siow Woei Yun
Dr. Puah Ken Lee

Honorary Legal Advisors:

Harry Elias Partnership LLP (Mr. Tan Chau Yee)
Mr. Roy Yeo Kan Kiang

Honorary Building Advisors:

Mr. Lee Mun Hoe
Mr. Yeo Chye Teck

Honorary Electrical Advisors:

Mr. Loh Kok Onn

Advisor to HR Sub-Committee:

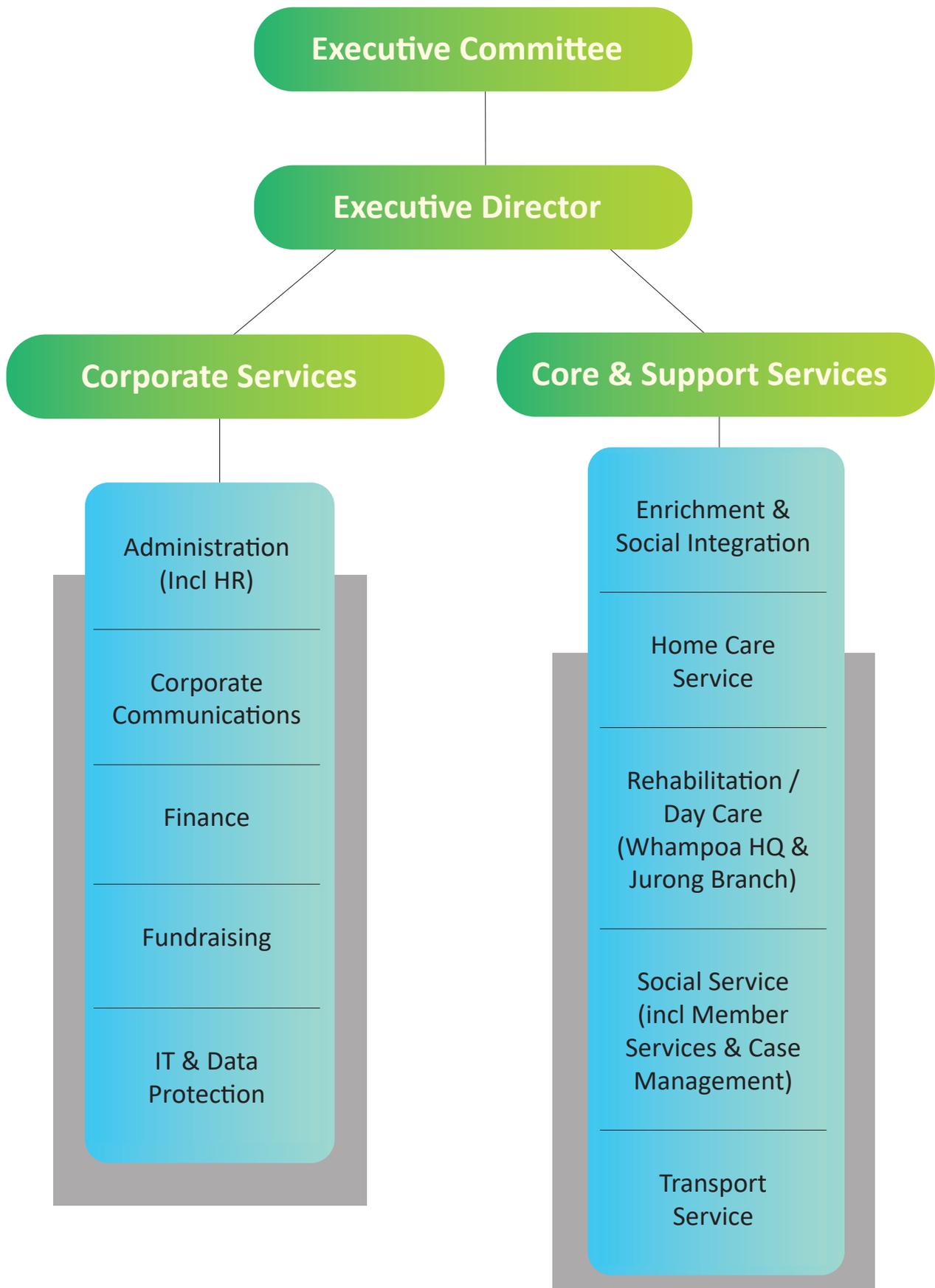
Mr. Edmund Wan Fook Wing, PBM

Advisor to Internal Control and Audit Sub-Committee:

Ms. Wong Shu Jo



Organisational Structure



Staff Composition

EXECUTIVE DIRECTOR: SUBRATA BANERJEE (Appointed wef 1 Jan 2011)

ADMIN

WANG YI (JOYCE)	MANAGER (HR/ADMIN)
ROUMELE JAY VILLORENTE BAYLOCON	IT MANAGER /DPO
GOH THEAN TYE DEXTER	ADMIN EXECUTIVE
RINAWATI BTE SAYADI	RECEPTIONIST
LIM SUAY KIM (SALLY)	SENIOR OFFICE ASST

CORPORATE COMMUNICATIONS

TAN WAN XIA (AIRENE)	CORPORATE COMMUNICATIONS EXECUTIVE
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FINANCE

PUNG TECK HUAT JONES	HEAD OF FINANCE
TAN TECK KERN (JUANDE)	FINANCE MANAGER
KO CHIU CHIH@SAMANTHA	SENIOR FINANCE EXECUTIVE
NG LILY	FINANCE EXECUTIVE
KOH KIN YONG (VICTOR)	SENIOR ASST EXECUTIVE
WONG PEI YAN (SAMANTHA)	ASST EXECUTIVE

FUNDRAISING

PUNG TECK HUAT JONES	HEAD OF FUNDRAISING
CHUA SEOK HOON (JOSEPHINE)	SENIOR EXECUTIVE (FUNDRAISING) / SOCIAL WORKER
TAN SEE CHONG	FUNDRAISING EXECUTIVE
TEIW KAI JIE (JASPER)	FUNDRAISING EXECUTIVE

HOME CARE SERVICES

GAN CHI CHING	HOME CARE SERVICES MANAGER
LIM JIE QI CARINA	REGISTERED NURSE
TANG YAN SAN	REGISTERED NURSE
THAN TUN	SENIOR ENROLLED NURSE
KO KO GYI	ENROLLED NURSE
SOE SOE NYO	SENIOR PHYSIOTHERAPIST
NAN MYA DE PA	PHYSIOTHERAPIST
MYA MYA KYU	SENIOR HEALTHCARE ASST
SABIA BAANU D/O M BARICK	SENIOR HEALTHCARE ASST
CASIBANG RICARDO PAGULAYAN	HEALTHCARE ASST
KHIN THANDAR OHN	HEALTHCARE ASST
KYI LWIN	HEALTHCARE ASST
MAGARITA	HEALTHCARE ASST
NAN KHIN HLAING	HEALTHCARE ASST
SHANMUGAM PRIYAADARSHINI	ASST EXECUTIVE (HOME CARE SERVICES)

SOCIAL SERVICE & CASE MANAGEMENT

ZHANG HUI (ANGELA)	SOCIAL WORKER
CHIN FEI LOONG (PAUL)	SENIOR EXECUTIVE (CASE MANAGEMENT)
LIM LAN ENG (DOLRIS)	EXECUTIVE (SOCIAL SERVICE / CASE MANAGEMENT)
NANAMA D/O RATHAKRISNA	ASST EXECUTIVE (SOCIAL SERVICE)
POOJA D/O CHINNIAH KRISHNAN	SOCIAL SERVICE ASST
TAN AIK SUAN IRENE	ASST EXECUTIVE (OUTSOURCED)

TRANSPORT SERVICES

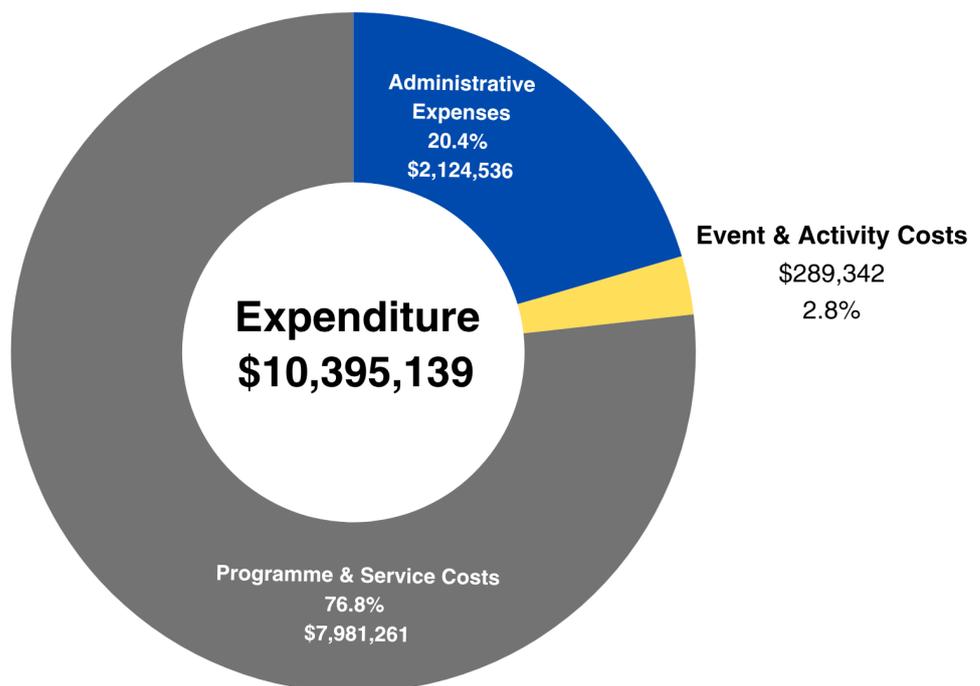
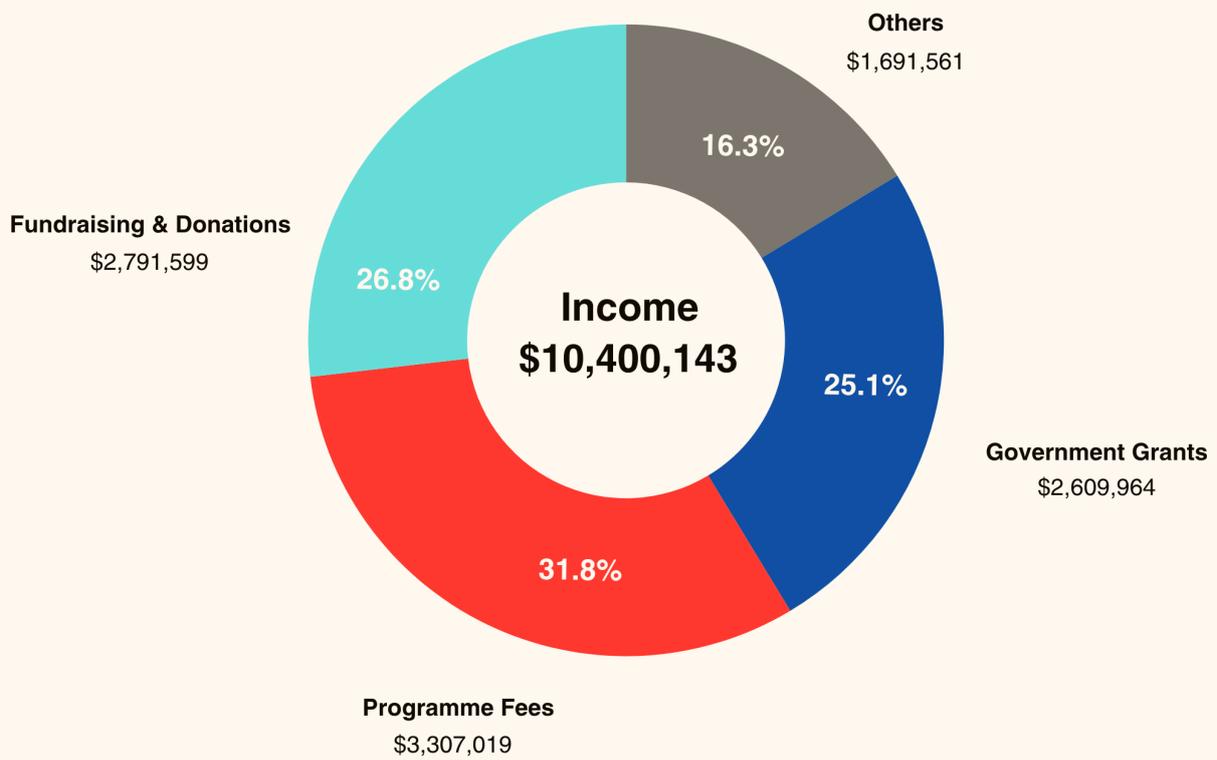
CHING SHEUE JYH (SIMON)	SENIOR MANAGER (TRANSPORT)	KANG CHUAN GEOK	SENIOR DRIVER
KOK CHUN WAI VINCENT	TRANSPORT MANAGER	LOW BOON KIAT MICHAEL	SENIOR DRIVER
SEAH BEE BENG (IVY)	TRANSPORT EXECUTIVE	NG SECK YEOW (SIMON)	SENIOR DRIVER
ANG CHUAN HOE ALLAN	SENIOR ASST EXECUTIVE	NG SONG LIANG	SENIOR DRIVER
WONG YOKE WAH (JANE)	SENIOR ASST EXECUTIVE	SIEN KENG (MARK)	SENIOR DRIVER
KUEH LING CHOO (CHRIS)	SENIOR ASST EXECUTIVE	SIVAPERAKASAM S/O RAMIAH	SENIOR DRIVER
LAI KWAI HOE (KAREN)	SENIOR ASST EXECUTIVE	HO YUKE SUEN (STEVEN)	DRIVER
CHAN KWAI WAH (EVA)	ASST EXECUTIVE	KYAW ZAY YAR TUN	SENIOR HEALTHCARE / TRANSPORT ATTENDANT
MARLINA MAYASARI	ASST EXECUTIVE (OUTSOURCED)	LIM SEOK HOE	SENIOR HEALTHCARE / TRANSPORT ATTENDANT
MARIA BINTE MOHAMED	ASST EXECUTIVE (OUTSOURCED)	NANT MU SIKALAIN (FREDA)	SENIOR HEALTHCARE / TRANSPORT ATTENDANT
REGINA LIM	ASST EXECUTIVE (OUTSOURCED)	NAW MALAL MYA WAH	SENIOR HEALTHCARE / TRANSPORT ATTENDANT
SOH HONG KIM	PRINCIPAL DRIVER		

***An additional 37 drivers & healthcare/ transport attendants were outsourced from external company.**

REHABILITATION SERVICES

DURAIAMY RAMESH	SENIOR MANAGER, ALLIED HEALTH SERVICES /PRINCIPAL PHYSIOTHERAPIST	GOH AH KAI	THERAPIST ASST
PONNUSAMY KATHIRVEL	CENTRE MANAGER / SENIOR OCCUPATIONAL THERAPIST	TEO XUE LEE JASMINE	THERAPIST ASST
MUHAMAD FAIZAL BIN ZAINI	ASST CENTRE MANAGER / SENIOR PHYSIOTHERAPIST	KALIYAPPAN MUTHUKUMAR	THERAPIST ASST
LEE TECK HOCK	SENIOR OCCUPATIONAL THERAPIST	LIAN ZHONGHAN	THERAPIST ASST
TAN XIAN NGOH	SENIOR OCCUPATIONAL THERAPIST	ARIANA NG JIN FEI	THERAPIST ASST
CORTEZ MA THERESA OPERIANO	OCCUPATIONAL THERAPIST	KYAW KYAW NAING	SENIOR HEALTHCARE ASST
SUDHARSANAN NAIR SYAMALA KUMARI NISHA @VINOOTH KUMAR NISHA	SENIOR PHYSIOTHERAPIST	NAW HSAR BLEH	HEALTHCARE ASST
BALACHANDER PRABADEVI	THERAPIST ASST	VANLALHMANGAIHZUALI	HEALTHCARE ASST
		YEO LEI KIAU (KELLY)	SENIOR ASST EXECUTIVE
		GOH SOR GUAT (SHIRLEY)	ASST EXECUTIVE
		MUA KIM HUAY	ASST EXECUTIVE
		NORZILAH BINTE HAMID SULTAN	ASST EXECUTIVE

Summary Financial Performance



The Year in Figures

1. Our wheelchair-accessible transport services have served a total of :

65,269 Trips



2. Both our Rehabilitation Centres served a total of **438** rehabilitation clients over the past financial year. Both centres have conducted a grand total of:

15,068 Rehabilitation Sessions



3. HWA has a total of **1,966** member, Social Service Department has helped :

43 Individuals

secured the AssistiveTechnology Fund (ATF), to aid them with purchasing assistive devices, helping them live independently and be self empowered.



4. This financial year, HWA Home Care Services have served:

200 Clients

with a total of **9,209** sessions the past financial year.



Our 2025 Reserves stand at

1.04 times

our annual operating expenditure

Fundraising

We held our 40th annual Wheel, Walk or Jog (WWJ) and Family Carnival on 27 April 2024 at OCBC Square, Singapore Sports Hub. With honour, we were privileged to welcome Mr Heng Chee How, Senior Minister of State for Ministry of Defence and Member of Parliament for Whampoa, Jalan Besar GRC as our Guest of Honour. Mr Heng flagged off the participants of WWJ finale, who wheeled, walked or jogged at their own pace with their family members or friends from OCBC Square to the scenic Kallang Riverside Park.



Mr. Heng Chee How , Senior Minister of State for Ministry of Defence and Member of Parliament for Whampoa, Jalan Besar GRC flagged off and kickstart WWJ finale.

HWA Flag Day was held island-wide on 31 August 2024, while the Year End Charity Lunch took place on 7th December 2024 at Qian Xi (Farrer Park) restaurant. Both events received strong support and were well attended by HWA members, beneficiaries and volunteers.

In addition to the aforementioned physical annual fundraising events, HWA also raised awareness and sought public donations through online donation platform Giving.sg under National Volunteer & Philanthropy Centre. We are sincerely thankful to our corporate and individual donors who responded to our appeals with their generous support, enabling HWA to continue running programmes and services for the benefits of beneficiaries.

Our heartfelt thanks extend as well to the management and staff of National Service Resort & Country Club (NSRCC) and General Insurance Association (GIA) for adopting HWA as one of the beneficiaries of their 2024 fundraising events - NSRCC Charity Golf 2024 and GIA Captains for Hope 2024. It was truly an honour for us and we salute them for their on-going good works to the community.

Alongside these contributions, we remain deeply grateful for the funding support given to HWA from the Government Ministries, Agency for Integrated Care and National Council for Social Service. Like many Social Service Agencies, we have received matching grants for our fundraising campaigns from both the Tote Board and the Government Ministries. We extend our heartfelt appreciation to them for their steadfast support over the years in supporting the community.

Last but not least, we would also like to acknowledge the on-going support of NTUC FairPrice Co-Operative Ltd in allowing HWA to place donation boxes at various NTUC FairPrice supermarkets and outlets across Singapore. This collaboration has enabled us to reach a wider audience and enhance our fundraising efforts in support of those we serve.

Community Outreach

PUBLIC AWARENESS

VOLUNTEER

ENGAGEMENT



VOLUNTEER



OUTREACH



ENGAGEMENT



AWARENESS

Rehabilitation Service / Senior Day Care

For over three decades, HWA Rehabilitation Centre has been at the forefront of providing therapy and integration programs tailored for individuals with physical disabilities. Since its founding in 1993, HWA has expanded to operate two Rehabilitation Centres—one at Whampoa Drive and another at Jurong Point Shopping Centre.



Jurong Point Rehabilitation Centre



Whampoa Rehabilitation Centre

MOH Accredited

Our Rehabilitation Centres are proudly accredited by the Ministry of Health (MOH), reflecting our unwavering commitment to delivering high-quality care.

A Centre-Based Care (CBC) service audit was conducted at HWA Jurong Point Rehabilitation Centre in March 2025, during which all requirements were met. This accreditation affirms that we consistently meet and exceed the standards set for intermediate and long-term care services.

Day Care at Jurong Point Rehabilitation Centre

HWA is excited to announce the expansion of its services with the introduction of Day Care at Jurong Point Rehabilitation Centre. As part of this expansion, a pre-operational audit for Centre-Based Care (CBC) was conducted in March 2025 to assess the readiness for both Maintenance Day Care and Dementia Day Care services. (HWA is currently awaiting MOH's approval for the commencement date.)

Severe Disability Assessment

HWA has been approved by MOH as an assessor for disability assessments under the CareShield Life and Long-Term Care Act. MOH has also authorised HWA to conduct assessments for other severe disability schemes it designates. These include long-term care financial assistance schemes such as CareShield Life, ElderShield, ElderFund, and IDAPE, which are administered by Agency for Integrated Care (AIC).

HWA will also assess applications for MediSave Care and supplementary CareShield Life and ElderShield schemes managed by insurers such as Great Eastern Singapore, Income Insurance Singapore, and Singlife, as well as conduct disability reviews to determine continued eligibility.

Clinical Supervision Hub for Allied Health Practitioners

HWA provides clinical supervision for student Allied Health Practitioners, helping them bridge the gap between academic learning and practical experience. In collaboration with lecturers from Singapore Institute of Technology (SIT) and NTUC Learning Hub, HWA supervises students in Physiotherapy, Occupational Therapy and Therapy Assistant programs. This support fosters a learning environment where students enhance their clinical skills, critical thinking and confidence. By investing in the growth of future professionals, HWA upholds its commitment to excellence in care and the advancement of the healthcare field.

Research Collaboration

Throughout the year, HWA's Rehabilitation Centre continued to provide quality care to its clients. To further enhance service delivery, HWA maintained partnerships with various regulatory and consulting agencies involved in rehabilitation and disability issues. These include the Ministry of Health (MOH), Agency for Integrated Care (AIC), SG Enable, Voluntary Welfare Organisations (VWOs), and Hospitals. Additionally, HWA aligned itself with sub-regional partners to provide integrated care for seniors through the Integrated Community Care Provider (ICCP) model.



Our senior healthcare attendant supporting client in Whampoa Rehab Centre.



Rehab session in Jurong Point Rehab Centre.

The Occupational Therapy Department at Jurong Point Rehabilitation Centre, in partnership with the Singapore Institute of Technology (SIT), is exploring strategies to help stroke clients in regaining independence and reintegrating back into the community.

The Whampoa Rehab Centre is a part of the One-Rehab pilot program, led by the National Healthcare Group and the Ministry of Health (MOH) which was successfully completed.

Service rendered by both Rehabilitation Centres from FY 2024-2025

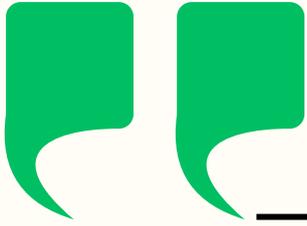
Category	Metric
Total no. of rehabilitation unique clients served	436
Total no. of rehabilitation sessions conducted (Inclusive of 2,842 tele-rehabilitation sessions)	15,068
Total no. of daycare sessions conducted	323
Client / Caregiver Satisfaction Score	4.5 / 5
SG Enable Assistive Device & Home Visits / Training Sessions	
No. of clients whom were assessed and given assisting device such as wheelchair, hospital bed, etc.	33
No. of home visits, centre-based trainings conducted	23
Senior Mobility Fund & Training Sessions	
No. of seniors whom were assessed for motorised wheelchair scooter	86
No. of centre based and home-based training sessions conducted, to ensure safe driving of newly prescribed device.	133
No. of SMF Device Applications Processed	34
No. of Ekso Sessions Conducted	32
No. of beneficiaries using Medisave	48

Looking Ahead

As we close this fiscal year, we remain committed to expanding our services, integrating innovative technologies, and fostering partnerships that enhance the quality of life for our clients. The data presented in this report stands as a testament to the dedication of our team and the trust the community has placed in us.



The safety hoist at our Jurong Point Rehab enabled clients to do more dynamic standing balance activities



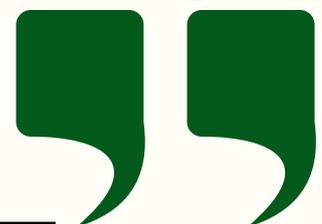
Testimonial



Koh Ah Moi,

84, Client at HWA Rehab (Whampoa)

I attend physiotherapy at HWA Rehab (Whampoa) every Friday. The therapists are not only professional but also approachable and caring. Their dedicated support has played a big part in helping me maintain my physical condition and uplift my mental well-being. *(Translated from chinese.)*



Transport Service

Overview

Transportation plays a vital role in enabling Persons with Physical Disabilities (PWDs) to travel and live with independence. It opens doors to employment, education, healthcare & leisure opportunities for them.

Guided by the belief that individuals with physical disabilities should have equal access to transportation, HWA set up its Transport Department in 1980. For the past 45 years, this dedicated service has since supported the mobility needs of the physically disabled community—providing reliable transport to workplaces, schools, vocational trainings, hospitals, rehabilitation appointments and recreational activities.



Our Transport Operation Team

HWA provides the following transport schemes and related service/assistance:

- Dial – A - Ride (DAR)
- Rehabilitation Transport
- Centre Based Transport Support
- Chartered Transport
- Driving Instruction

Ministry Funded Schemes / Programmes:

- MOH Subvention – Medical Escort Transport (MET)
- AIC Centralised Transport
- MSF Dedicated Transport (DTS)
- SgEnabled Taxi Subsidy Scheme (TSS)

Dial-A-Ride (DAR) Service:

- Operates similarly to a taxi but requires advance booking
- Primarily used by PWDs to attend medical consultations, rehabilitation sessions & enrichment or educational activities. Our vehicles are equipped with accessible features, such as hydraulic lifts and securement systems, to safely transport passengers in wheelchairs.



HWA drivers were courteous, helpful with safety on their mind when ferrying our residents to Gardens by the Bay and back!

**thumbs up* 😊*

St Theresa's Home



Centre Based Transport Support:

Provides 2-way transport services for Nursing Homes / Centres that require assistance in ferrying their clients to and from Rehabilitation Sessions (DRC), Day Activity Centres (DAC), Day Care Centres (DCC) etc.

We are currently supporting the following organisations under this scheme:

- SATA Commhealth- Bedok Centre
- Orange Valley AAC Care @ Alkaff Crescent
- Assisi Hospice

Taxi Subsidy Scheme (TSS)

- A highly subsidised monthly transport service supported by SG Enable and HWA.
- The scheme has also been extended to children with disabilities who require transport assistance to attend school.



Our transport staff & client

Rehab Transport

This collective transport scheme provides a door-to-door service using accessible minibuses to ferry our clients to HWA's two rehabilitation centres located at Whampoa & Jurong Point Shopping Centre on a daily basis.

Charter Services

HWA provides accessible transport to various agencies. Agencies can charter our vehicles to ferry their clients for their activities. This service is available on both weekdays and weekends.

Bookings are received from individuals as well as profit & non-profit organisations.

Driving Instruction Service

- HWA's Driving Instruction Service for PWDs was introduced in 1984.
- Aims to enhance the mobility of PWDs and promote social integration through acquisition of driving skills.
- HWA collaborates with ComfortDelGro Driving Centre (Ubi) to conduct instructional driving lessons.
- We currently provide support to Tan Tock Seng Hospital (TTSH), Singapore General Hospital (SGH) & Alexandra Healthcare (AHC).

MINISTRIES FUNDED PROGRAMMES

Ministry of Health (MOH)

MOH Subvention Fund – Medical Escort Transport

This programme provides escort and/or transport services to support clients in continuing to live within the community despite their frailty. It also aims to help caregivers who are either working or who are themselves frail – by easing the challenges of accompany elderly / frail clients to medical appointments.

HWA currently supports this scheme with a fleet of 6 vans serving the Central Region of Singapore.

AIC – Regional Centralised Transport Service

This programme provides two-way transport service for clients travelling to and from participating centres within the Central Regional Health System (RHS).

We are currently supporting the following organisation under this scheme:

- Sheng Hong AAC (Care) @Sennett

(AIC will not be extending this master agreement beyond 31 December 2024.)



HWA's Transport: Driving Instructional Car, High Roof Commuter Vans and Mini Buses

Ministry of Social and Family (MSF)

Grant for Dedicated Transport Service for PWDs

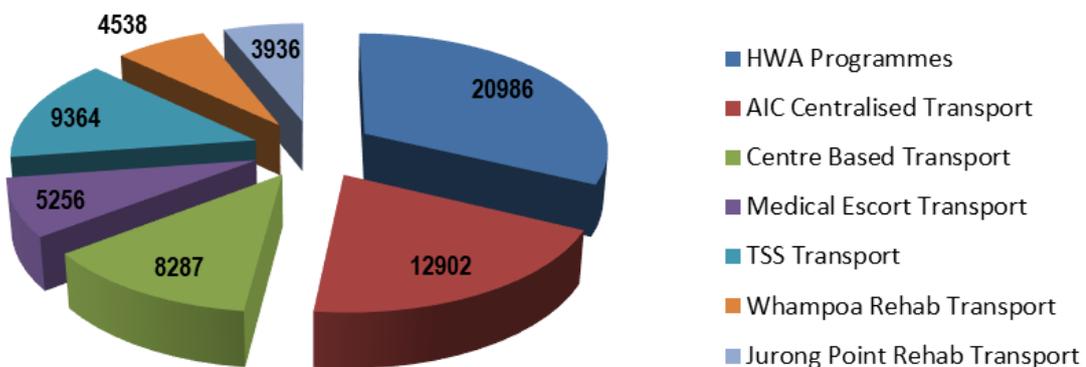
This grant supports the provision of dedicated transport services for PWDs. Its objectives are:

- To expand the capacity of dedicated transport services for PWDs attending disability programmes such as the Early Intervention Programme for Infants and Children (EIPIC), Special Education (SPED) Schools, Day Activity Centres (DACs) and Sheltered Workshops.
- To improve the quality and efficiency of dedicated transport services for PWDs attending these programmes.

(MSF's Dedicated Transport Scheme will end its services by end March 2025.)

Total Ridership for Year 2024/2025 65,269 Trips

Ridership Report 2024/2025



Tripartite Workgroup (LTA-VWO-PTO) on Introduction of Wheelchair Accessible Buses (WABs)

Started in March 2006, HWA is a member of the Tripartite Workgroup, providing feedback on modifications to bus stops and interchanges, public education and operational issues related to the introduction of wheelchair accessible buses. At present, all buses in Singapore are wheelchair friendly.

Home Care Service

Overview

HWA's Home Care Services commenced operations in April 2015 with grants from Tote Board Community Health Fund (TBCHF) and Agency for Integrated Care (AIC). Since then, the department has significantly expanded the number of beneficiaries served. It provides comprehensive support to individuals with chronic conditions or disabilities, enabling them to continue living at home or in the community without the need for institutional care.

Personalised and Convenient Care at Home

We believe that effective home care should be personalised, as everyone's lifestyle and living situation is different. Our dedicated home care team is trained to assist homebound beneficiaries with their Activities of Daily Living (ADL) in the comfort of their homes.

We recognise that our services are essential in supporting both the physical and mental well-being of our beneficiaries. To meet varying needs, we match our services to meet the needs of individuals requiring low to high levels of care.



Our Home Care Service Staff with our Executive Director

As these services are provided directly in beneficiaries' homes, they help eliminate the need for travel and reduce medical expenses associated with visiting multiple healthcare providers. For added convenience, prescribed medications are collected from subsidised pharmacies and delivered to beneficiaries' homes. We also provide medication packing and administration services at home to ensure proper adherence.



In-house training for Home Care Staff

Our Home Care Services department comprises a diverse team of healthcare professionals to ensure that we meet the different needs of our clients in the areas of medical care, nursing, rehabilitation support and personal care.

Highlights of HWA's Comprehensive Home Care Services

Home Medical

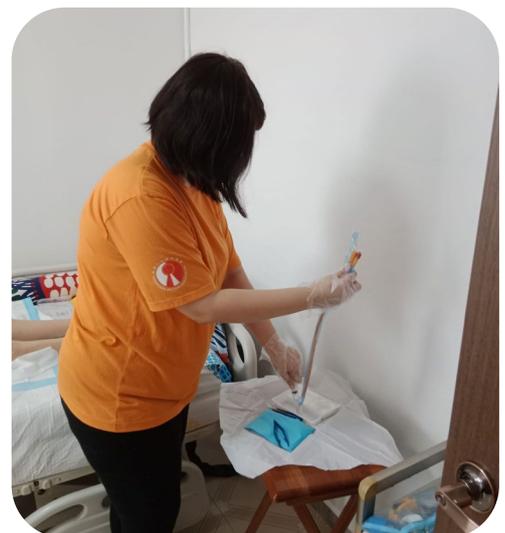
- Routine home visits by our medical doctor once or twice a month
- Comprehensive medical assessment conducted during the first visit
- Arrangement of blood tests.
- Management of chronic medical conditions
- Prescription of medicine for chronic illness
- Education for beneficiaries or caregivers on the beneficiary's medical conditions and management plan
- Reconciliation of the client's old medications
- Assistance in writing referral letter or memos for the client



Wound dressing

Home Nursing

- Post-surgical management
- Wound care management
- Maintenance / changing of urinary catheters and drainage tubes
- Insertion of nasogastric feeding tubes
- Assistance with bowel elimination
- Monitoring of beneficiary's medical parameters
- Monitoring of medication supply, packing and administration
- Ensuring effective medication compliance
- Accompanying the doctor during home medical rounds and arranging the next follow-up schedule.
- Coordinating with the client and doctor for home medical appointments.
- Assisting clients with applications for SMF and ATF funding from MOH.
- Management of half-yearly fee revisions.



Change of indwelling catheter

Home Therapy (Active & Maintenance)

1. Physiotherapy (Active)

- Functional mobility and gait training
- Active and passive exercises to improve or restore range of motion, physical strength, flexibility, coordination, balance and endurance
- Guidance on the use of assistive ambulatory / self-care devices
- Training and education for beneficiaries and caregivers

2. Physiotherapy (Maintenance) with emphasis on home-based training exercises

- Re-training in Activities of Daily Living (ADLs)
- Exercises and graded activities to maintain strength and range of motion
- Teaching caregivers on coordination and dexterity exercises

Home Personal Care

1. Personal Hygiene

- Assistance with bathing and sponging
- Changing of diapers, clothing and undergarments.
- Brushing teeth and cleaning of dentures
- Assistance with toileting and other elimination needs

2. Assistance with activities of daily living and other personal care tasks

- Lifting, transferring and positioning of beneficiaries
- Assistance with light housekeeping
- Assistance with simple laundry
- Simple grocery shopping for clients



Personal Hygiene

3. Mind Stimulation

(Assist with mental stimulation activities for clients with dementia.)

4. Performing simple maintenance exercises

(as prescribed and instructed by registered therapists.)

5. Assist with administering daily medication to elderly clients with dementia

Rising Demand and Impact of Home Care Services

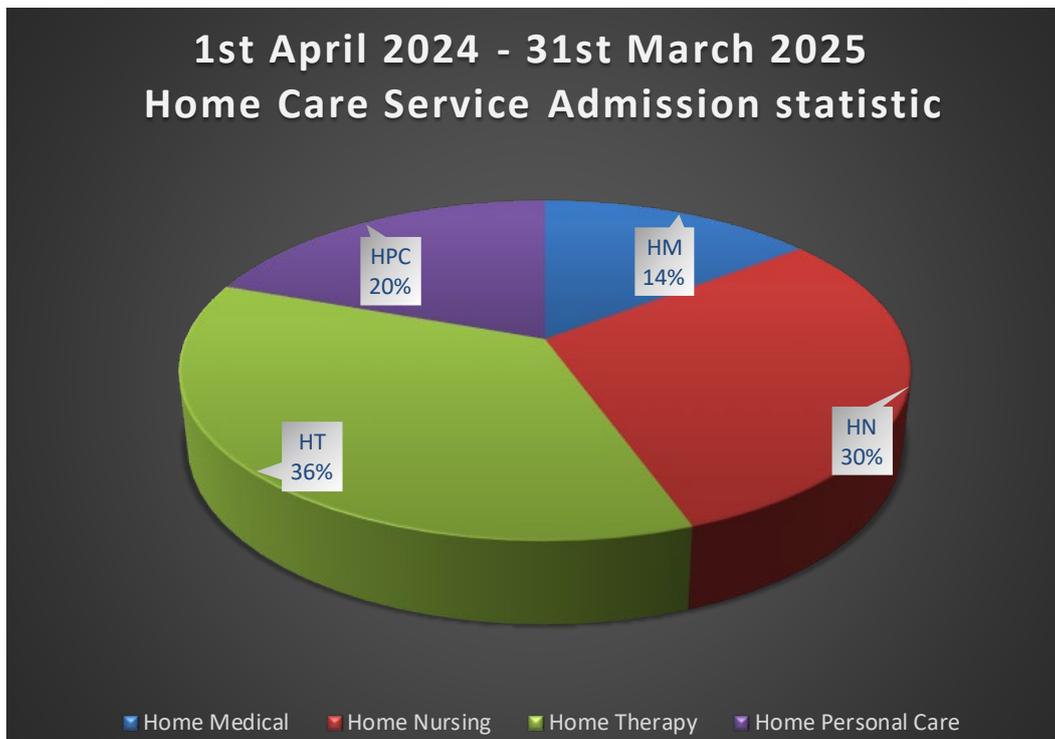
There has been a 50% increase in Home Care Services HCS clients

A variety of beneficiaries stand to benefit from home care services. For instance, a geriatric beneficiary in the early stages of dementia may continue to age in place safely with regular assistance and monitoring. A Person with Disability (PWD) living at home would be able to maintain a high level of independence and avoid placement in institutions or care facilities.

Home care services also help shorten hospital stays by providing day-to-day assistance and therapeutic support in the comfort of the beneficiary’s home.

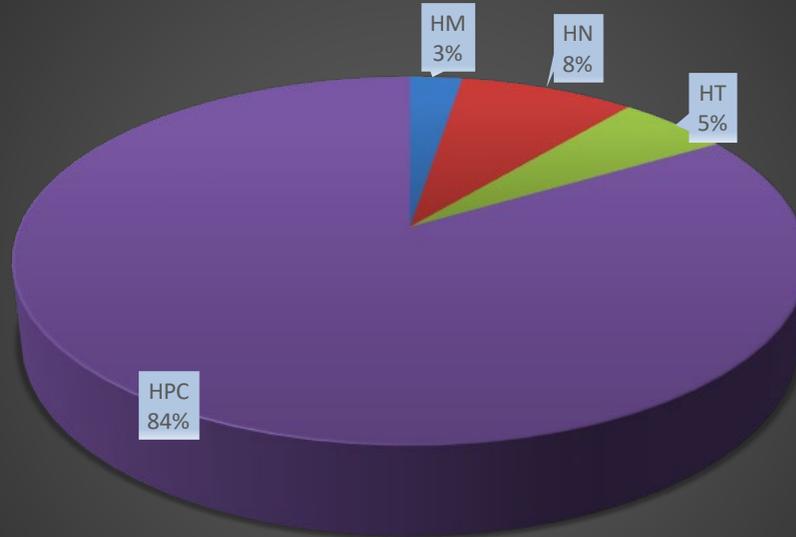
With Singapore’s population ageing rapidly, the demand for home care services is expected to grow. Supported by the MOH subvention scheme, affordable and readily available home care services will enable more seniors to age gracefully within the community and remain close to their loved ones.

Statistic for Home Care Service



Admission Data (1st April 2024 - 31st March 2025)			
Home Medical (HM)	Home Nursing (HN):	Home Therapy (HT):	Home Personal Care (HPC)
29	60	72	39

1st April 2024 -31st March 2025 Home Care Service Caseload Statistic



■ Home Medical
 ■ Home Nursing
 ■ Home Therapy
 ■ Home Personal Care

Total Cases			
Home Medical (HM)	Home Nursing (HN)	Home Therapy (HT)	Home Personal Care (HPC)
234	781	503	7691



The attending nurse has been a great help during her visits. She attends to my medical needs, packs my weekly medication, explains each one clearly, and even took the initiative to speak to my ComCare social worker to increase my financial support and assist with replacing my oxygen concentrator.

DW



Note: This compliment has been lightly edited for clarity and readability, while preserving the original meaning and intent of the client’s feedback.

The client specifically mentioned the nurse who provided her care; however, to protect the staff member’s privacy, we have referred to her simply as the “attending nurse” throughout this report. Additionally, the client’s identity is protected and anonymized as DW to ensure confidentiality.

Social Service & Integration

Overview

HWA's Social Service Department serves as the key liaison between the Association and its pool of members, all of whom are Persons with Disabilities (PWDs). The department strives to support members in better integrating into mainstream society, thereby empowering PWDs to experience deeper, more meaningful social inclusion and engagement.

Services rendered by the department include

- Providing information on and referral of community resources
- Loaning mobility and independent living aids to members and the general public
- Assisting with the purchase or repair of mobility devices in accordance with Ministry guidelines
- Offering financial assistance to needy beneficiaries, such as further subsidies for services used by members and clients
- Managing membership applications and serving as a liaison for members
- Delivering other ad-hoc member-related services
- Organising events and outings that promote social integration

Loan of Mobility Aids and Independent Living Aids

This scheme is designed to assist beneficiaries in obtaining short-term loans of assistive equipment. Wheelchairs, walking sticks, walking frames and other assistive devices are available on loan at a nominal administrative fee, largely to defray the cost of maintaining the mobility and independent living aids.

Social Integration Activities

It is meaningful to stay engaged and inspired, especially for those who have gone through tough times. This year, members actively participated in regular activities at HWA, such as drumming, ukulele, drawing, and floor curling classes, to pursue their interests in the arts and sports.

In addition to these classes, the Social Service Department arranged a range of other meaningful activities for members, including outings and participation in events by invitation. These experiences offered opportunities to connect with the wider community and engage in purposeful, enriching activities that support a more active and involved lifestyle.

Members also enjoyed new events introduced through HWA's ongoing partnerships with various agencies and organisations.



We started a new Guzheng class in March 2025.

Notable Event Highlights:

June 2024
<ul style="list-style-type: none"> • Station Show-round to Fourth Stage of the Thomson-East Coast Line (TEL). • Befriender Meet Up (via zoom)
July 2024
<ul style="list-style-type: none"> • Befriender Meetup (via zoom)
September 2024
<ul style="list-style-type: none"> • RLAF Outing to River Safari with members. • Befriender meet up (via zoom)
October 2024
<ul style="list-style-type: none"> • HWA joined Purple Parade 2024 with drum performance. • Befriender meet up

December 2024
<ul style="list-style-type: none"> • HWA's Year-End Charity Lunch
February 2025
<ul style="list-style-type: none"> • Scam Talk & Importance of Scamshield (with SPF) (IMDA Talk)
March 2025
<ul style="list-style-type: none"> • Started Guzheng Class • Guidance on operating software (IMDA Talk) • Lam Hai Kwan Hock Tua's charity lunch.



IMDA talks for members



HWA Year-End Charity Lunch



RLAF Outing to River Safari with members

School Engagement and Awareness

The Social Service Department supported various school programmes and campaigns aimed at student engagement and awareness. These activities provided opportunities for students to better understand and appreciate the experiences of PWDs.

Sector Networking and Industry Updates

The Social Service Department participated in several networking sessions, attended events by invitation, and kept abreast of developments and standards within the sector.

HWA's Assistance for the Assistive Technology Fund (ATF)

HWA's Social Service Department has supported HWA members, clients across various services and non-members in applying for the Assistive Technology Fund (ATF), which provides subsidies for PWDs to purchase assistive technology devices that support independent living.

From April 2024 to end-March 2025, a total of 43 applications were successfully submitted by HWA to SG Enable under the ATF. In this respect, 43 individuals have been able to continue their mobility with the new assistive devices obtained through the funding.

Breakdown is as shown in the table below:

Year	Month	Member	Public	MET Client	Home Care Service client	Jurong Point Client	Total
2024	April	1	1	0	0	0	2
	May	3	0	0	0	3	6
	June	2	1	0	0	1	4
	July	3	2	0	0	0	5
	August	2	2	0	0	1	5
	September	1	0	0	0	0	1
	October	5	1	0	0	0	6
	November	3	1	0	0	0	4
	December	2	0	0	0	0	2
2025	January	0	0	0	0	0	0
	February	1	2	0	0	0	3
	March	5	0	0	0	0	5
Total		28	10	0	0	5	43

Case Management for MOH Subvention Fund – Medical Escort Transport (MET) Programme

HWA's MET service began in 2014 and focuses on individuals who are unable to use public transport, particularly those with mobility challenges. The service currently operates in the central region of Singapore, serving a diverse group of clients.

To date, a total of 1,622 MET clients have been served, with approximately 60% (around 970 beneficiaries) requiring additional support from healthcare attendants or escorts due to being wheelchair-bound or lacking family caregivers.

In 2024, HWA recorded 43 new intakes, reflecting the continued demand for such services.



*I'm very thankful for the help given. Although the service needed was outside the MET programme's scope, my mother's case was accepted, and assistance was provided for her bed-to-wheelchair transfers at every appointment. We also received diapers, food, and even a fan that was donated, delivered, and assembled for us. Thank you, Case Management! -- **HG***

*I really appreciated HWA for the extra mile help provided to me in successfully applying for the external renovation fund, as well as their kind assistance throughout the whole process. Thank you! -- **Lim Siew Tee Judy***



Note: The above testimonial is based on feedback provided by our member/client. Some parts have been paraphrased for clarity while preserving the original meaning and intent. To protect privacy, a mix of initials and real names has been used where appropriate.

Governance Evaluation Checklist (GEC) For The Period Apr 2023-Mar 2024

S/N	Code Description	Code ID	Compliance	Explanation
1	Induction and orientation are provided to incoming Board members on joining the Board.	1.1.2	Complied	
	Are there Board members holding staff* appointments?		No	
2	Staff* does not chair the Board and does not comprise more than one-third of the Board.	1.1.3	Not Applicable	
3	There are written job descriptions for their executive functions and operational duties which are distinct from their Board roles.	1.1.5	Not Applicable	
4	There is a maximum limit of four consecutive years for the Treasurer position (or equivalent, e.g Finance Committee Chairman or person on Board responsible for overseeing the finances of the charity). Should the charity not have an appointed Board member, it will be taken that the Chairman oversees the finances.	1.1.7	Complied	
5	All Board members submit themselves for re-nomination and re-appointment, at least once every three years.	1.1.8	Complied	
6	The Board conducts self evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied	
	Are there Board member(s) who have served for more than 10 consecutive years?		Yes	
7	The charity discloses in its annual report the reasons for retaining Board member(s) who has served for more than 10 consecutive years.	1.1.13	Complied	

S/N	Code Description	Code ID	Compliance	Explanation
8	There are documented terms of reference for the Board and each of its Board committees.	1.2.1	Complied	
9	There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.	2.1	Complied	
10	Board members do not vote or participate in decision-making on matters where they have a conflict of interest.	2.4	Complied	
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the activities are in line with its objectives.	3.2.2	Complied	
12	The Board approves documented human resource policies for staff.	5.1	Complied	
13	There is a documented Code of Conduct for Board members, staff* and volunteers* (where applicable) which is approved by the Board.	5.3	Complied	
14	There are processes for regular supervision, appraisal and professional development of staff*.	5.5	Complied	
	Are there volunteers* serving in the charity?		Yes	
15	There are volunteers* management policies in place for volunteers*.	5.7	Complied	
16	There is a documented policy to seek Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of its core charitable programmes.	6.1.1	Complied	
17	The Board ensures internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied	
18	The Board ensures reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	
19	The Board ensures that there is a process to identify, regularly monitor and review the charity's key risks.	6.1.4	Complied	
20	The Board approves an annual budget for the charity's plans and regularly monitors its expenditure.	6.2.1	Complied	
	Does the charity invest its reserves, including fixed deposits?		Yes	
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied	
	Did the charity receive cash donations (solicited or unsolicited) during the year?		Yes	
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Complied	
	Did the charity receive donations-in-kind during the year?		Yes	

S/N	Code Description	Code ID	Compliance	Explanation
23	All donations-in-kind received are properly recorded and accounted for by the charity.	7.2.3	Complied	
24	The charity discloses in its annual report: i. Number of Board meetings in the year; and ii. Individual Board member's attendance.	8.2	Complied	
	Are Board members remunerated for their Board services?		No	
25	No Board member is involved in setting his or her own remuneration.	2.2	Not Applicable	
26	The charity discloses the exact remuneration and benefits received by each Board member in its annual report. OR The charity discloses that no Board members are remunerated	8.3	Not Applicable	
	Does the charity employ paid staff?		Yes	
27	No staff is involved in setting his or her own remuneration.	2.2	Complied	
28	The charity discloses in its annual report: i) The total annual remuneration (including any remuneration received in its subsidiaries), for each its three highest paid staff*, who each receives remuneration exceeding \$100,000, in bands of \$100,000; and ii) If any of the 3 highest paid staff* also serves on the Board of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its staff* receives more than \$100,000 in annual remuneration each	8.4	Complied	
29	The charity discloses the number of paid staff* who are close members of the family* of the Executive Head or Board Members, who each receives remuneration exceeding \$50,000 during the year, in bands of \$100,000. OR The charity discloses that there is no paid staff* who are close members of the family* of the Executive Head or Board Member, who receives more than \$50,000 during the year.	8.5	Complied	
30	The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied	



CHARITY TRANSPARENCY AWARD

Proudly presented to

Handicaps Welfare Association

Dr Gerard Ee
Chairman
Charity Council

Mr Desmond Chin
Commissioner of Charities
Ministry of Culture, Community and Youth

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Together, Because



Futures Plans & Directions

New Programme in the Pipeline

HWA has acquired a new space adjacent to its existing Jurong Point Rehab facility to launch a new Senior Care Centre in early 2025. We have received support from the Ministry of Health (MOH) to operate this new centre, enabling us to provide the necessary financial subsidies to beneficiaries in need. This centre will serve individuals with physical impairments and elderly persons with mild dementia.

In line with our continued efforts to enhance the quality of life for our beneficiaries, we have also set up several enrichment groups such as Art Club for Persons with Disability (PWDs), a drumming group, a ukulele group and a newly formed Guzheng group. These programmes are conducted by trainers from established organisations and all sessions are offered free of charges to our beneficiaries. We plan to expand these interest groups further, not only to provide avenues for beneficiaries to explore hobbies and interests, but also to foster greater social interaction and engagement.

To deepen community engagement, beyond reaching out to members and beneficiaries through befrienders, HWA will introduce zonal gatherings and engagement sessions from 2025, bringing our team closer to beneficiaries' homes to gather feedback and hear concerns first-hand, identify service gaps and work together on possible solutions to meet the required needs.

More social outings will also be organised for members and beneficiaries who are home-bound or feeling isolated, creating opportunities for them to visit local attractions, find like-minded friends and learn to stay connected through various online chatting platforms for engagement.



Outing to River Safari

In addition, HWA will also conduct regular digital-literacy workshops to help elderly members and beneficiaries navigate various online banking and payment gateways safely, while equipping them with the skills to avoid scams.



HWA Drumming Group



Scam Talk & Importance of Scamshield (with SPF) was organised for members

Green Initiatives

In our ongoing efforts to support a clean and green environment in Singapore, HWA has implemented several initiatives over the years and will continue to introduce more in the coming years:

- We have significantly reduced the use of papers across our premises through improved IT system, document-sharing platforms and cloud storage solutions.
- A secure paper shredding and recycling company has been engaged to handle confidential documents. Old laptops and PCs are handed over to certified recycling facilities that are able to issue us certificates of removing all existing data from these devices.
- We have maintained a sizeable green and natural garden space within our premises.
- In recent years, we have begun exploring the possibility of installing solar panels on our rooftops and replacing our accessible vehicles with electric-powered alternatives.
- From FY2025 onwards, no hardcopy circulars will be sent to members and beneficiaries. All circulars and information will be distributed digitally.



**GO GREEN. MAKE A DIFFERENCE—
ONE STEP AT A TIME!**

Planned and Committed Capital Expenditure (Buildings or Major Assets)

- We plan to construct a new sheltered porch at the main entrance of the building, where PWDs primarily board or alight from accessible vehicles or taxis.
- Planned expansion of the new Jurong Senior Care facility.
- Planning to purchase two electrical vehicles as a pilot run in 2025.
- Replacement of existing IT hardware systems within the next two years.



In-house Garden@HWA

HWA's Fundraising Plans for the Coming Year

We will continue to hold our regular fundraising events, including Wheel, Walk or Jog & Family Carnival, Flag-Day, Donation Draw, Hong-Bao Festive Appeal and our Annual Charity Lunch. Additional events may also be organised on an ad-hoc basis, depending on opportunities that arise.

Our target is to raise \$2.5M through these fundraising events and dedicated public donations. All donations are eligible for stipulated tax exemptions in accordance with government guidelines.

While conducting these fundraising events, we are mindful to keep the event costs low and within 30% of the amount raised for each event.



*Staff Group Photo@Wheel,Walk orJog
& Family Carnival 2024*

HWA's Expenditure Plans for the Coming Year

We will continue to provide existing services and expand in the areas mentioned above, supported by Government grants, fundraising initiatives and service fee collection.

Our operating expenses are expected to exceed \$10.5 million in FY2025-26 due to planned expansion, market pressures, inflationary costs and increased costs of service delivery.

We have been reviewing various governance policies, protocols and premises maintenance regulations with the engagement and support of various external consultants. This ensures we could meet all the requirements and sustain our operations without any disruption.



FINANCIAL STATEMENTS

31 March 2025

HWA

Unique Entity Number: S69SS0057J

ORGANISATION INFORMATION

UEN	S69SS0057J																								
Registered Office	16 Whampoa Drive Singapore 327725																								
IPC Status	01 October 2022 to 30 September 2025																								
Management Committee	<table> <tr> <td>Mr Hui Beng Hong</td> <td>President</td> </tr> <tr> <td>Mr Pek Kian Aik, Alan</td> <td>Vice-President</td> </tr> <tr> <td>Dr Navin Nair</td> <td>Honorary Secretary</td> </tr> <tr> <td>Ms Siew Teok See, Michelle</td> <td>Honorary Assistant Secretary</td> </tr> <tr> <td>Ms Wong Liang Le, Heather</td> <td>Honorary Treasurer</td> </tr> <tr> <td>Ms Wee Toon Lin</td> <td>Honorary Assistant Treasurer</td> </tr> <tr> <td>Ms Lau Wong Hing, Wendy</td> <td>Committee Member</td> </tr> <tr> <td>Ms Wee Judy Anne</td> <td>Committee Member</td> </tr> <tr> <td>Mr Palanisamy Avaday</td> <td>Committee Member</td> </tr> <tr> <td>Ms Lim Lin Li</td> <td>Committee Member</td> </tr> <tr> <td>Ms Lim Kok Liang, Desiree</td> <td>Committee Member</td> </tr> <tr> <td>Mr Edgar Cheong Tuck Mun</td> <td>Committee Member</td> </tr> </table>	Mr Hui Beng Hong	President	Mr Pek Kian Aik, Alan	Vice-President	Dr Navin Nair	Honorary Secretary	Ms Siew Teok See, Michelle	Honorary Assistant Secretary	Ms Wong Liang Le, Heather	Honorary Treasurer	Ms Wee Toon Lin	Honorary Assistant Treasurer	Ms Lau Wong Hing, Wendy	Committee Member	Ms Wee Judy Anne	Committee Member	Mr Palanisamy Avaday	Committee Member	Ms Lim Lin Li	Committee Member	Ms Lim Kok Liang, Desiree	Committee Member	Mr Edgar Cheong Tuck Mun	Committee Member
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Ms Lim Lin Li	Committee Member																								
Ms Lim Kok Liang, Desiree	Committee Member																								
Mr Edgar Cheong Tuck Mun	Committee Member																								
Executive Director	Mr Subrata Banerjee																								
Bankers	<p>Current Account</p> <p>DBS OCBC UOB</p> <p>Fixed Deposit Account</p> <p>Bank of China CIMB Hong Leong Finance RHB Singapura Finance Sing Investments</p>																								
Auditors	<p>P G Wee Partnership LLP Chartered Accountants of Singapore 111 Somerset Road #13-33 Singapore 238164 Tel: 62208858</p>																								

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HWA

STATEMENT BY MANAGEMENT COMMITTEE

For the financial year ended 31 March 2025

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations ("the Charities Act and Regulations") and Singapore Financial Reporting Standards ("SFRS"). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In our opinion, the financial statements are drawn up so as to present fairly, in all material respects, the financial position of the HWA ("Charity") as at 31 March 2025 and of the financial performance, changes in fund and cash flows of the Charity for the year ended on that date in accordance with the provisions of the Acts.

The Management Committee has, on the date of this statement, authorised these financial statements for issue.

On Behalf of the Management Committee,



President



Honorary Secretary



Honorary Treasurer

1 July 2025



INDEPENDENT AUDITOR'S REPORT

To the Management Committee of HWA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HWA (the "Charity"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulation) and Financial Reporting Standards in Singapore (SFRSs) so as to present fairly, in all material respects, the state of affairs of the Charity as at 31 March 2025 and the results, changes in funds and cash flows of the Charity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact, we have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT

To the Management Committee of HWA

Responsibilities of Management and Management Committee for the Financial Statements

Management is responsible for the preparation and fair representation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and SFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

The management committee are responsible for overseeing the Charity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.



INDEPENDENT AUDITOR'S REPORT

To the Management Committee of HWA

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

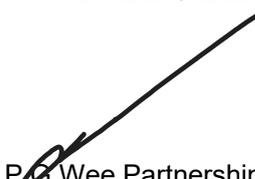
Report on other Legal and Regulatory Requirements

In our opinion:

- The accounting and other records required to be kept by the Charity have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- The fund-raising appeals held during the reporting year have been carried out in accordance with regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal,

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- the Charity has not used the donation moneys in accordance with its objectives as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- The Charity has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations


 P G Wee Partnership LLP
 Public Accountants and
 Chartered Accountants
 Singapore

1 July 2025

P G Wee Partnership LLP (UEN: T13LL0036E)

P G Wee Partnership LLP (registration number T13LL0036E) is an accounting limited liability partnership registered in Singapore with limited liability under the Limited Liability Partnerships Act (Chapter 163A).

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HWA

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 March 2025

	Note	Unrestricted Fund		Designated Funds		2025		2024	
		General	SGD	Program and Services	SGD	SGD	SGD	SGD	SGD
INCOMING RESOURCES									
Voluntary Income									
Government Grant Subsidies	5	389,422	-	-	-	389,422	-	655,223	-
Care and Share Fund	18	-	-	-	-	-	-	-	-
Deferred capital grants amortised	25	-	-	208,448	-	208,448	-	235,533	-
Community Silver Trust Fund Utilisation	22	1,612,094	-	-	-	1,612,094	-	1,139,071	-
Bicentennial Community Fund	16	400,000	-	-	-	400,000	-	-	-
Fund Generating Income									
Fund raising income	6	2,788,901	-	-	-	2,788,901	-	3,151,603	-
Transport operation funds		-	-	2,698	-	2,698	-	92,700	-
Charity Income									
Program and services fee income	7	-	-	3,307,019	-	3,307,019	-	3,018,631	-
Administrative Income									
Administrative cost recovery		1,307,280	-	-	-	1,307,280	-	1,267,217	-
Interest Income									
Interest received		290,948	-	-	-	290,948	-	399,228	-
Other Income									
Gain on disposal of plant and equipment		11,548	-	-	-	11,548	-	-	-
Rental income from multi-purpose hall		571	-	-	-	571	-	-	-
Reversal of lease liabilities		1,252	-	-	-	1,252	-	-	-
Special employment credit		79,962	-	-	-	79,962	-	35,372	-
Total incoming resources		6,881,978	3,518,165	10,400,143	9,994,578				

HWA

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 March 2025

	Note	Unrestricted Fund General SGD	Designated Funds Program and Services SGD	2025 SGD	2024 SGD
RESOURCES EXPENDED					
Cost of Fund Generating Activities					
Event and activity cost		289,342	-	289,342	241,413
Cost of Charitable Activities					
Depreciation of plant and equipment	10	88,128	399,433	487,561	353,073
Depreciation of right-of-use assets	11	186,838	74,939	261,777	246,499
GST expenses		54,914	107,752	162,666	126,915
Licence / subscription		276	-	276	477
Printing, stationery and postage		11,341	5,873	17,214	20,960
Other operating expenses		3,482	784,080	787,562	729,807
Repair and maintenance		154,546	32,688	187,234	244,481
Staff CPF, SDL and FWL	9	139,299	565,614	704,913	634,445
Staff salaries and bonus	9	1,176,607	4,133,065	5,309,672	4,815,782
Staff benefit	9	29,068	76,658	105,726	80,704
Telecommunication		18,292	22,368	40,660	39,716
Upkeep of motor vehicles		-	376,408	376,408	407,558
Utilities and service charges		91,546	24,152	115,698	101,857

HWA

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 March 2025

	Note	Unrestricted Fund General		Designated Funds Program and Services		2025		2024	
		SGD	SGD	SGD	SGD	SGD	SGD	SGD	SGD
Administrative Expenses									
Auditor's remuneration		23,668	-	-	23,668	17,864			
Bank charges		3,101	3,481	6,582	6,582	3,313			
Gift and souvenirs		40	-	40	40	-			
Insurance		46,276	109,130	155,406	155,406	156,099			
Professional fee		20,140	-	20,140	20,140	22,126			
Recruitment expenses		2,900	3,600	6,500	6,500	125			
Plant and equipment written off		-	2,556	2,556	2,556	5,531			
AGM, annual report expenses		-	2,098	2,098	2,098	2,152			
Administrative cost apportionment		66,077	1,241,203	1,307,280	1,307,280	1,267,217			
Finance Expenses									
Interest expense on lease liabilities	11	7,997	16,163	24,160	24,160	10,147			
Total Resources Expended		2,413,878	7,981,261	10,395,139	10,395,139	9,528,261			
Surplus/(Deficit) for the Year		4,468,100	(4,463,096)	5,004	5,004	466,317			

The accompanying notes form an integral part of these financial statements

HWA

STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

	Note	2025 SGD	2024 SGD
Assets			
Non-Current Assets			
Plant and Equipment	10	1,888,291	2,274,718
Right-of-Use Assets	11	815,804	976,402
Total Non-Current Assets		<u>2,704,095</u>	<u>3,251,120</u>
Current Assets			
Investments at Fair Value Through Other Comprehensive Income (FVTOCI)	12	5,717,662	5,321,492
Trade and Other Receivables	13	793,670	716,583
Other Assets	14	224,051	189,550
Cash and Cash Equivalents	15	6,491,835	8,220,676
Total Current Assets		<u>13,227,218</u>	<u>14,448,301</u>
Total Assets		<u>15,931,313</u>	<u>17,699,421</u>
Funds			
Unrestricted Fund			
General Fund		10,799,735	10,794,731
Bicentennial Community Fund (BCF)	16	-	400,000
Total Unrestricted Fund		<u>10,799,735</u>	<u>11,194,731</u>
Restricted Funds			
Development and Maintenance of HWA Premises Fund	17	2,748,983	2,748,983
Care and Share Fund	18	370,931	516,221
HWA - Micro Finance Assistance Scheme	19	64,902	63,252
Scholarship Fund	20	64,513	64,513
HWA - Rotary Skills Assistance Fund	21	35,826	54,006
Community Silver Trust Fund	22	422,392	1,286,166
John Baptist Lim Bak Chim Memorial Fund	23	40,356	43,671
Chen Su Lan Transport Operation Fund	24	-	-
Total Restricted Funds		<u>3,747,903</u>	<u>4,776,812</u>
Total Funds		<u>14,547,638</u>	<u>15,971,543</u>
Non-Current Liabilities			
Deferred Capital Grants	25	266,877	475,325
Lease Liabilities	11	460,667	739,613
Total Non-Current Liabilities		<u>727,544</u>	<u>1,214,938</u>

The accompanying notes form an integral part of these financial statements

HWA

STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

	Note	2025 SGD	2024 SGD
Current Liabilities			
Trade and Other Payables	26	403,166	403,286
Other Liabilities	27	2,555	3,807
Lease Liabilities	11	250,410	105,847
Total Current Liabilities		656,131	512,940
Total Liabilities		1,383,675	1,727,878
Total Fund and Liabilities		15,931,313	17,699,421

The accompanying notes form an integral part of these financial statements

HWA

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 March 2025

	Unrestricted Funds		Restricted Funds										Total
	General Fund	Bicentennial Community Fund (BCF)	Development and Maintenance of HWA Premise Fund	Care and Share Fund	HWA - Micro Finance Assistance Scheme	Scholarship Fund	HWA - Rotary Skills Assistance Fund	Community Silver Trust Fund	John Baptist Lim Bak Chim Memorial Fund	Chen Su Lan Transport Operation Fund			
Balance as at 1 April 2023	10,328,414	400,000	2,752,183	661,511	62,652	68,088	54,006	1,581,675	48,479	90,000			16,047,008
Surplus for the Year	466,317	-	-	-	-	-	-	-	-	-	-	-	466,317
Net Movement for the Year	-	-	(3,200)	(145,290)	600	(3,575)	-	(295,509)	(4,808)	(90,000)			(541,782)
Balance as at 31 March 2024 and 1 April 2024	10,794,731	400,000	2,748,983	516,221	63,252	64,513	54,006	1,286,166	43,671	-	-	-	15,971,543
Surplus for the Year	5,004	-	-	-	-	-	-	-	-	-	-	-	5,004
Net Movement for the Year	-	(400,000)	-	(145,290)	1,650	-	(18,180)	(863,774)	(3,315)	-	-	-	(1,428,909)
Balance as at 31 March 2025	10,799,735	-	2,748,983	370,931	64,902	64,513	35,826	422,392	40,356	-	-	-	14,547,638

The accompanying notes form an integral part of these financial statements

HWA

STATEMENT OF CASH FLOWS

For the financial year ended 31 March 2025

	Note	2025	2024
		SGD	SGD
Cash Flows From Operating Activities			
(Deficit) / Surplus For the Year		5,004	466,317
Adjustments For:			
Amortisation of Deferred Capital Grants		(208,448)	(235,533)
Depreciation of Plant and Equipment	10	664,269	529,781
Depreciation of Right-of-Use Assets	11	261,777	246,499
Gain on Disposal of Plant and Equipment		(11,548)	-
Interest Income		(290,948)	(399,228)
Interest Expense		24,160	10,147
Plant and Equipment Written off		2,556	5,531
Reversal of Lease Liabilities		(1,252)	-
Operating Surplus Before Working Capital Changes		445,570	623,514
Trade and Other Receivables		(77,087)	(46,031)
Other Assets		(34,501)	(3,277)
Deferred Capital Grants		-	114,960
Trade and Other Payables		(120)	(66,337)
Other Liabilities		(1,252)	1,147
Net Cash Generated From Operating Activities		332,610	623,976
Cash Flows From Financing Activities			
Bicentennial Community Fund		(400,000)	-
Development and Maintenance of HWA Premises Fund		-	(3,200)
Care and Share Fund		(145,290)	(145,290)
HWA - Micro Finance Assistance Scheme		1,650	600
HWA - Rotary Skills Assistance Fund		(18,180)	-
Community Silver Trust		(863,774)	(295,509)
Scholarship Fund		-	(3,575)
John Baptist Lim Bak Chim Memorial Fund		(3,315)	(4,808)
Chen Su Lan Transport Operation Fund		-	(90,000)
Interest paid		(24,160)	(10,147)
Repayment of Principal Obligations under Lease Liabilities		(234,310)	(252,399)
Net Cash Used In Financing Activities		(1,687,379)	(804,328)

The accompanying notes form an integral part of these financial statements

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STATEMENT OF CASH FLOWS
For the financial year ended 31 March 2025

	Note	2025 SGD	2024 SGD
Cash Flows From Investing Activities			
Purchase of Investment Securities		(396,170)	(2,967,885)
Interest Income		290,948	399,228
Proceed from disposal of Plant and Equipment		11,560	-
Purchase of Plant and Equipment		(280,410)	(224,492)
Transfer from / (to) Restricted Cash		-	138,085
Net Cash Used In Investing Activities		<u>(374,072)</u>	<u>(2,655,064)</u>
Net Decrease in Cash and Cash Equivalents		(1,728,841)	(2,835,416)
Cash and Cash Equivalents at Beginning of Year		<u>8,220,676</u>	<u>11,056,092</u>
Cash and Cash Equivalents at End of Year	15	<u>6,491,835</u>	<u>8,220,676</u>

The accompanying notes form an integral part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General Information

HWA is registered as a society and charity under the Charities Act 1994 on 18 December 1969 and 25 February 1985 respectively. The Charity was accorded the status of an Institution of Public Character (IPC) for the period from 1 October 2022 to 30 September 2025. The Charity's registered office is located at 16 Whampoa Drive Singapore 327725. The Charity is situated in Singapore.

The Management Committee approved and authorised these financial statements for issue.

The principal activities of the Charity are to promote social and welfare services for people with physical disabilities and in particular to foster friendship, understanding and mutual assistance amongst its members. The Charity provides island-wide service to support elderly and people with physical disabilities with Transport service, Rehabilitation, Home Healthcare, Education, Training, Employment and other interests of this community.

2. Material Accounting Policy Information

Basis of Preparation

The financial statements of the Charity have been prepared in accordance with applicable Singapore Financial Reporting Standards ("SFRS").

The financial statements expressed in Singapore Dollar ("SGD") are prepared in accordance with the historical cost convention except as disclosed, where appropriate, in the accounting policies below.

The preparation of financial statements in conformity with SFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management committee's best knowledge of current events and actions, actual results may ultimately differ from those estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are material to the financial statements are disclosed in Note 3 or respective notes, where disclosed.

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Charity has adopted all the new and revised standards and interpretations of FRS ("SFRS") that are effective for annual periods beginning on or after 1 April 2023. The adoption of these standards did not have any material effect on the financial performance or position of the Charity.

Funds

The Charity maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of financial activities.

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Charity, the financial statements of the Charity are maintained substantially in accordance with the principles of "fund accounting" whereby the resources for various purposes are classified for accounting and reporting purposes into specific funds that are in accordance with activities or objectives specified.

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Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Singapore Dollar ("SGD"), which is the Charity's functional and presentation currency.

All financial information presented are denominated in Singapore Dollar unless otherwise stated.

Incoming Resources

Revenue is measured based on the consideration to which the Charity expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Charity satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

(a) Rendering of Services

Revenue generated from social activities, transport services, events and programmes are recognised when services are rendered.

(b) Donations and fund-raising

Donations and revenue from fund-raising activities that are used for general purposes are recognised in the statement of financial activities in the financial year they are received.

Donations and revenue from fund-raising activities where usage is restricted by the donors are recognised in Restricted Funds in the financial year they are received.

Donations that are restricted for asset purchase are included in non-current liabilities as "deferred capital grants" and taken to the statement of financial activities account on a straight-line basis over the expected useful lives of the related assets.

Donations that are used for restricted types of expenses are recognised in income and expenditure account over the period necessary to match them with the costs they are intended to compensate.

(c) Government grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Charity will comply with conditions associated with the grant.

Government grants relating to costs are deferred and taken to the statement of financial activities over the period necessary to match them with the costs they are intended to compensate.

Government grants relating to assets are included in non-current liabilities as "deferred capital grants" and are taken to the income and expenditure account on a straight-line basis over the expected useful lives of the related assets.

(d) Donation of assets

Donations of assets received in kind are recorded as donation income and property, plant and equipment at an amount equivalent to the estimated value of the items donated.

(e) Interest Income

Interest income is recognised on a time-apportioned basis using the effective interest rate method.

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(f) Land rental subsidy

Land rental subsidy from government is recognised where there is a reasonable assurance that the grant will be received and the Charity will comply with attached conditions.

Retirement Benefit Costs

Contributions to defined contribution retirement benefit plans are recorded as an expense as they fall due. Contributions made to government managed retirement benefit plan such as the Central Provident Fund ("CPF") which specifies the employer's obligations are dealt with as defined contribution retirement benefit plans.

Income Tax

The Charity is a registered Charity under Charities Act 1994 and is exempted from income tax.

Plant and Equipment

Plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives. The estimated useful lives have been taken as follows:

Office furniture, renovation and equipment	-	2 to 12 years
Motor vehicles	-	5 to 10 years
Rehabilitation equipment and mobility aids	-	5 to 10 years

The residual values, estimated useful lives and depreciation method are reviewed, and adjusted as appropriate, at end of each reporting year. The effects of any revision are recognised in profit or loss when the changes arise.

Fully depreciated assets are retained in the accounts until they are no longer in use.

On disposal of an item of plant and equipment, the difference between the net disposal proceeds and its carrying amount is recognised in profit or loss.

Leases

The Charity assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Charity applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Charity recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

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Right-of-use assets

The Charity recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Leasehold buildings	-	3 to 5 years
Office Equipment	-	5 years

If ownership of the leased asset transfers to the Charity at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed under impairment of non-financial assets.

The Charity's right-of-use assets are disclosed in note 11 to the financial statements.

Lease liabilities

At the commencement date of the lease, the Charity recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Charity and payments of penalties for terminating the lease, if the lease term reflects the Charity exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Charity uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Charity's lease liabilities are disclosed in note 11 to the financial statements.

Short-term leases and leases of low-value assets

The Charity has elected not to recognise right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Charity recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Impairment of Non-Financial Assets

The Charity assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment assessment for an asset is required, the Charity makes an estimate of the asset's recoverable amount.

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An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value. Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss be recognised previously. Such reversal is recognised in profit or loss.

Financial Assets

(i) Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Charity measures a financial asset at its fair value plus, in the case of a financial asset not at FVPL, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Charity expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

(ii) Subsequent measurement

Investments in debt instruments

Debt instruments of the Charity mainly comprise of cash and bank deposits and trade and other receivables.

Subsequent measurement of debt instruments depends on the Charity's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, FVOCI and FVTPL. The Charity only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Debt investments at FVOCI

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

- It is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

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- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity investments at amortised cost

On initial recognition of an equity investment that is not held-for-trading, the Charity may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on investment-by-investment basis.

(iii) Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

Impairment of Financial Assets

The Charity recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Charity expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Charity applies a simplified approach in calculating ECLs. Therefore, the Charity does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Charity has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Charity considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Charity may also consider a financial asset to be in default when internal or external information indicates that the Charity is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Charity. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Cash and Cash Equivalents

This includes cash on hand and fixed deposits with financial institutions.

Financial Liabilities

Financial liabilities are recognised when, and only when, the Charity becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value of the consideration received plus, in the case of a financial liability not at fair value through profit or loss, directly attributable transaction costs and subsequently measured at amortised cost using the effective interest rate method.

Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the amortisation process. The liabilities are derecognised when the obligation under the liability is extinguished.

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Provisions

A provision is recognised when there is a present obligation (legal and constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at end of each reporting year and adjusted to reflect the current best estimate.

3. Significant Accounting Judgement and Estimates

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3.1 Judgements made in Applying Accounting Policies

Leases of buildings and office equipment

The estimation of ROU assets involves significant estimates on the tenure of the lease due to renewal options and the discount rate to be applied to compute the present value of the lease liabilities.

The Charity currently has a lease agreement of building with the SLA at a rental rate of SGD 15,700 per month for a period of 3 years with effect from 1 January 2025. The annual rent is partially subsidised by Ministry of Health.

The Charity currently has lease agreements of office equipment with the Mitsubishi HC Capital at rental rates of SGD 668 and SGD 77 per month for a period of 5 years with effect from 4 December 2024 and 1 March 2025 respectively.

The Charity currently has lease agreement of building with the Mercatus Epsilon Co-operative limited as head landlord and National Council of Social Service as landlord for a period of 5 years with effect from 1 December 2023. The original monthly rental rates were as follows: SGD 5,929 for Years 1 and 2, SGD 6,258 for Year 3, and SGD 6,588 for Years 4 and 5. However, during the year, the rental rates were revised. The revised monthly rates are as follows: for the last three months of Year 1, SGD 6,588; for Year 2, SGD 6,588; for Year 3, SGD 7,575.63; and for Years 4 and 5, SGD 8,564.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful Lives of Plant and Equipment

Plant and equipment are depreciated on a straight-line basis over their estimated useful lives. The management committees anticipate the useful lives of these plant and equipment to be within 2 to 12 years. The carrying amount of the Charity's plant and equipment as at 31 March 2025 is disclosed in Note 10 to the financial statements. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

Expected Credit Losses on Trade Receivables

Expected credit losses (ECLs) are probability-weighted estimates of credit losses over the life of a financial instrument. In estimating ECLs to determine the probability of default of its debtors, the charity has used historical information, such as past credit loss experience. Where applicable, historical data are adjusted to reflect the effects of current conditions as well as management's assessment of future economic conditions based on observable market information, which involved significant estimates and judgement.

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As at the statement of financial position, the charity does not have any trade receivables that are subject to ECLs.

4. Related Party Transactions

4.1 Related Parties:

There are transactions and arrangements between the reporting entity and related parties and the effects of these on the basis determined the parties are reflected in these financial statements. The current related party balances are unsecured, without fixed repayment terms and interest unless stated otherwise.

4.2 Key Management Personnel:

Key management personnel compensation included in staff cost is as follows:

	2025	2024
	SGD	SGD
Wages, salaries and staff benefits	245,924	233,173
Contributions to defined contribution plans	16,360	15,862
	<u>262,284</u>	<u>249,035</u>

The Management Committee is the final authority and is overall responsible for policy making and determination of all activities. They are volunteers and receive no monetary remuneration for their contribution.

The Charity's key executive remuneration is disclosed in the following band:

	Number of key executives	
	2025	2024
<i>Annual salary range</i>		
SGD 200,000 to SGD 250,000	<u>1</u>	<u>1</u>

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly. None of the paid staff are close members of the family of the Chief Executive or Board members.

The aggregate amount of the total remuneration paid to the Charity's top three highest paid staff:

	2025	2024
	SGD	SGD
SGD 100,000 below	-	1
SGD 100,001 to SGD 199,999	2	1
SGD 200,000 to SGD 250,000	1	1

4.3 Board Members Remuneration

Charity has disclosed that board members do not receive any remuneration except for reimbursement for out-of-pocket expenses.

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4.4 Board Members served for more than 10 consecutive years.

Mr Hui Beng Hong has been serving in the Executive Committee for a consecutive 13.5 years. He has been actively contributing to and guiding Charity in improving its premises, renovation and upgrading, accessibility issues as well as strategic planning. Charity has been expanding rapidly over the past decade and has been enhancing its premises over the past 8 years. We have succeeded in convincing a number of younger members to join the Board in recent years, Mr Hui Beng Hong was also tasked to mentor these younger board members and preparing them for higher responsibilities and greater challenge ahead.

5. Government Grant Subsidies

	2025	2024
	SGD	SGD
Community care salary enhancement	258,580	536,631
Others	130,842	118,592
	<u>389,422</u>	<u>655,223</u>

6. Fund Raising Income

	2025	2024
	SGD	SGD
Welfare donation	39,045	41,372
Donation boxes collections	37,205	38,097
Donation draw	531,959	344,199
Flag day	296,609	677,953
Hongbao project	1,007,423	899,687
President Challenge	-	68,000
Recycle project	10,394	10,420
Online donation portal	-	16,752
Charity lunch/ thanksgiving	463,326	569,852
Wheel, walk or jog	402,940	485,271
	<u>2,788,901</u>	<u>3,151,603</u>

The Charity received donation amounting to SGD Nil (2024: SGD 68,000) from the President's Challenge. The donation was fully utilised during the year. These monies were channeled to fund the approved services operating expenditure of the Charity.

During the year, the Charity received tax deductible donation totaling SGD 2,108,880 (2024: SGD 1,765,552).

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7. Program and Services Fee Income

	Other Services Department	Transport Department	Rehabilitation Department	Homecare Services	MOH Subvention	2025	2024
	SGD	SGD	SGD	SGD	SGD	SGD	SGD
AIC centralised transport	-	430,796	-	-	-	430,796	410,650
Dial-a-ride income	-	50,999	-	-	-	50,999	60,789
Driving income	-	22,451	-	-	-	22,451	13,376
Homecare services	-	-	-	71,788	443,748	515,536	309,089
Internal billing for staff request	-	4,830	-	-	-	4,830	4,293
Medical escort transport services	-	44,082	-	-	175,548	219,630	264,894
Member's subscription / entrance fee	1,367	-	-	-	-	1,367	2,121
Monthly transport income	-	437,363	-	-	-	437,363	450,926
Rehabilitation fees	-	-	290,341	-	1,016,483	1,306,824	1,152,892
Rehabilitation transport fee	-	-	143,338	-	-	143,338	145,471
Rental of vehicle income	-	164,179	-	-	-	164,179	200,670
Other income	9,706	-	-	-	-	9,706	3,460
	11,073	1,154,700	433,679	71,788	1,635,779	3,307,019	3,018,631

All contracts with customers are less than 12 months.

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8. Program and Services Fee Expenses

	Other Services Department	Transport Department	Rehabilitation Department	Homecare Services	2025	2024
	SGD	SGD	SGD	SGD	SGD	SGD
Administrative cost apportionment	87,820	620,177	408,865	124,341	1,241,203	1,197,663
AGM, annual report	2,098	-	-	-	2,098	2,152
Bank charges	-	-	3,482	-	3,482	-
Depreciation of plant and equipment	3,540	321,554	70,720	3,619	399,433	356,641
Depreciation of right-of-use assets	-	-	74,939	-	74,939	57,053
Plant and equipment written off	-	-	2,556	-	2,556	-
GST expenses	356	83,243	20,536	3,617	107,752	86,952
Insurance	-	109,130	-	-	109,130	117,849
Interest on lease liabilities	-	-	16,163	-	16,163	5,709
Other operating expenses	15,310	114,185	611,356	43,229	784,080	729,237
Printing, stationery and postage	3,401	156	1,352	964	5,873	8,241
Recruitment expenses	-	-	3,600	-	3,600	-
Repair and maintenance	12,110	-	20,578	-	32,688	48,986
Staff benefit	2,945	19,987	24,145	29,581	76,658	59,008
Staff CPF, SDL, FWL	58,085	280,491	120,738	106,300	565,614	519,311
Staff salaries and bonuses	355,940	2,189,084	914,044	673,997	4,133,065	3,805,659
Telecommunication	1,200	14,939	3,017	3,212	22,368	24,266
Upkeep of motor vehicles	-	376,408	-	-	376,408	407,558
Utilities and services charges	8,898	-	15,253	-	24,151	11,729
Total expenses	551,703	4,129,354	2,311,344	988,860	7,981,261	7,438,014

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9. Staff Costs

	2025	2024
	SGD	SGD
Contributions to defined contribution plan ("CPF"), Skills Development Levy ("SDL") and Foreign Worker Levy ("FWL")	704,913	634,445
Salaries and bonus	5,309,672	4,815,782
Staff benefit	105,726	80,704
	<u>6,120,311</u>	<u>5,530,931</u>

10. Plant and Equipment

	Office Furniture, Renovation and Equipment SGD	Motor Vehicles SGD	Rehabilitation Equipment and Mobility Aids SGD	Total SGD
Cost				
At 1.4.2023	2,778,511	4,261,895	737,474	7,777,880
Additions	18,110	153,600	52,782	224,492
Disposals	-	-	(14,750)	(14,750)
At 31.3.2024 and 1.4.2024	<u>2,796,621</u>	<u>4,415,495</u>	<u>775,506</u>	<u>7,987,622</u>
Additions	41,061	234,059	5,290	280,410
Disposals	-	(400,610)	(8,450)	(409,060)
At 31.3.2025	<u>2,837,682</u>	<u>4,248,944</u>	<u>772,346</u>	<u>7,858,972</u>
Accumulated Depreciation				
At 1.4.2023	1,798,460	3,133,476	260,406	5,192,342
Depreciation for year	233,506	371,673	69,891	675,070
Adjustment	(108,283)	(37,006)	-	(145,289)
Disposals	-	-	(9,219)	(9,219)
At 31.3.2024 and 1.4.2024	<u>1,923,683</u>	<u>3,468,143</u>	<u>321,078</u>	<u>5,712,904</u>
Depreciation for year	222,403	371,146	70,720	664,269
Disposals	-	(400,598)	(5,894)	(406,492)
At 31.3.2025	<u>2,146,086</u>	<u>3,438,691</u>	<u>385,904</u>	<u>5,970,681</u>
Net Carrying Amount				
At 31.3.2025	<u>691,596</u>	<u>810,253</u>	<u>386,442</u>	<u>1,888,291</u>
At 31.3.2024	<u>872,938</u>	<u>947,352</u>	<u>454,428</u>	<u>2,274,718</u>

Depreciation included in statement of financial activities is as follows:

	2025	2024
	SGD	SGD
Expenditure of generating voluntary income and governance costs	487,561	353,073
Care and share fund (Note 18)	145,290	145,290
Community Silver Trust (Note 22)	31,418	31,418
	<u>664,269</u>	<u>529,781</u>

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11. LeasesCharity as a lessee

The Charity has lease contracts for building and office equipment. Lease of building generally have lease term of 3 to 5 years, while office equipment generally have lease terms of 5 years. The Charity obligations under these leases are secured by the lessor's title to the leased assets. The Charity is restricted from assigning and subleasing the leased assets.

During the financial year, there was a change in the lease consideration relating to the Charity's building lease agreement with Mercatus Epsilon Co-operative Limited as the head landlord and the National Council of Social Service as the landlord. The lease commenced on 1 December 2023 for a term of five years. The original agreed monthly rental rates were SGD 5,929 for Years 1 and 2, SGD 6,258 for Year 3, and SGD 6,588 for Years 4 and 5. However, the rental rates were subsequently revised during the year. The updated monthly rates are as follows: SGD 6,588 for the last three months of Year 1, SGD 6,588 for Year 2, SGD 7,575.63 for Year 3, and SGD 8,564 for Years 4 and 5. These changes have been accounted for as a lease modification.

The Charity also has certain leases of office equipment with lease terms of 12 months or less. The Charity applies the "short-term lease" and "lease of low-value assets" recognition exemptions for these leases.

(a) Carrying amounts of right-of-use assets

	Leasehold Buildings SGD	Office Equipment SGD	Total SGD
At 1 April 2023	352,483	15,998	368,481
Modification	854,420	-	854,420
Depreciation	(238,463)	(8,036)	(246,499)
At 31 March 2024 and 1 April 2024	968,440	7,962	976,402
Addition	-	39,478	39,478
Modification	64,282	-	64,282
Depreciation	(254,650)	(7,127)	(261,777)
Termination	-	(2,581)	(2,581)
At 31 March 2025	<u>778,072</u>	<u>37,732</u>	<u>815,804</u>

(b) Lease liabilities

	SGD
At 1 April 2023	243,439
Modification	854,420
Accretion	10,147
Payments	<u>(262,546)</u>
At 31 March 2024 and 1 April 2024	845,460
Addition	39,478
Modification	64,282
Accretion	24,160
Payments	(258,470)
Termination	<u>(3,833)</u>
At 31 March 2025	<u>711,077</u>

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	2025	2024
	SGD	SGD
Current	250,410	105,847
Non-current	460,667	739,613
	<u>711,077</u>	<u>845,460</u>

The maturity analysis of lease liabilities are disclosed in Note 30.

(c) Amount recognised in the statement of financial activities

	2025	2024
	SGD	SGD
Depreciation of right-of-use assets	261,777	246,499
Interest expense on lease liabilities	24,160	10,147
Reversal of lease liabilities	(1,252)	-
	<u>284,685</u>	<u>256,646</u>

(d) Total cash outflows

The Charity had total cash outflows for lease of SGD258,470 (2024: SGD262,546).

(e) Extension Option

The Charity has leases of building that contain extension options exercisable by the Charity up to 10 months (2024: 10 months) before the end of the non-cancellable contract period. Where practicable, the Charity seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Charity and not by the lessors. The Charity assesses at lease commencement whether it is reasonably certain to exercise the extension options. The Charity reassesses whether it is reasonably certain to exercise the options upon the occurrence of either a significant event or significant change in circumstance that is within its control.

	Lease liabilities recognised (discounted)	Historical rate of exercise of extension options
	SGD	
2025		
Building	<u>357,864</u>	100%
2024		
Building	<u>523,841</u>	100%

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12. Investments at Fair Value Through Other Comprehensive Income (FVTOCI)

	2025	2024
	SGD	SGD
<i>Investments managed by fund managers:</i>		
Quoted bonds	2,527,575	1,810,438
Quoted equity securities	3,190,087	3,511,054
	<u>5,717,662</u>	<u>5,321,492</u>

13. Trade and Other Receivables

	2025	2024
	SGD	SGD
Trade receivables	95,995	103,633
Grants receivables	604,496	536,017
Interest receivable on fixed deposit	90,882	75,978
Other receivables	2,297	955
	<u>793,670</u>	<u>716,583</u>

Trade and other receivables are non-interest bearing and are generally settled on 30 days' terms.

14. Other Assets

	2025	2024
	SGD	SGD
Deposits	121,743	91,371
Prepayments	86,125	97,211
Prepayments on interest on lease liabilities	16,183	968
	<u>224,051</u>	<u>189,550</u>

Deposits are settled upon expiry or termination of the relevant services.

15. Cash and Cash Equivalents

	2025	2024
	SGD	SGD
Cash in hand and cash at bank	1,708,030	1,898,309
Fixed deposits	4,783,805	6,322,367
	<u>6,491,835</u>	<u>8,220,676</u>

Fixed deposits bear interest at 2.32% to 3.68% (2024: 2.80% to 3.68%) and for a tenure of 3 to 24 months (2024: 3 to 24 months) from the end of the reporting year.

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16. Bicentennial Community Fund (BCF)

The fund matches one dollar for every dollar raised by the Charity, up to a capping of SGD 400,000 per Institutions of a Public Character (IPCs) for the qualifying period from 1 April 2019 to 31 March 2020 received during the financial year. BCF grant received set aside to fund the recurring programmes and services operating expenses. The utilization of the fund is at the discretion of the Charity. The fund will be amortised to match the recurring programmes and services operating expenses when incurred. The fund has been utilised fully during the year.

17. Development and Maintenance of HWA Premises Fund

This represents fund designated for the development of the Charity's future premise which was redefined to represent fund designated for the development and maintenance of the Charity's premise on 29 April 2017, Extraordinary General Meeting.

	2025	2024
	SGD	SGD
Balance at beginning of year	2,748,983	2,752,183
Less: Utilised during the year	-	(3,200)
Balance at end of year	<u>2,748,983</u>	<u>2,748,983</u>

18. Care and Share Fund

	2024	2023
	SGD	SGD
Balance at beginning of year	516,221	661,511
Less:		
Amortisation (Note 10)	<u>(145,290)</u>	<u>(145,290)</u>
Balance at end of year	<u>370,931</u>	<u>516,221</u>

The Care and Share Matching Grant is provided by the government in celebration SG50 to build capabilities and capacities of the social service sector. The grant matches one dollar for every donation dollar raised by the Charity.

19. HWA - Micro Finance Assistance Scheme

	2025	2024
	SGD	SGD
At beginning of year	63,252	62,652
Repayment received during the year	1,650	600
At end of year	<u>64,902</u>	<u>63,252</u>

This represents an interest-free micro finance scheme for members to start small scale business. The Donor has agreed to expand the uses of this fund for training and enrichment activities for the beneficiaries.

20. Scholarship Fund

	Teo Poh Lian	ANZ Fund	2025	2024
	Fund	SGD	SGD	SGD
	SGD	SGD	SGD	SGD
At beginning of year	49,513	15,000	64,513	68,088
Less: Utilised during the year	-	-	-	(3,575)
At end of year	<u>49,513</u>	<u>15,000</u>	<u>64,513</u>	<u>64,513</u>

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21. HWA - Rotary Skills Assistance Fund

	2025	2024
	SGD	SGD
At beginning of year	54,006	54,006
Less: Utilised during the year	(18,180)	-
At end of year	<u>35,826</u>	<u>54,006</u>

This represents fund designated for the sponsorship of vocational and skills training.

22. Community Silver Trust Fund

	2025	2024
	SGD	SGD
Community Silver Trust fund (i)	259,318	1,091,674
Community Silver Trust capital grant (ii)	163,074	194,492
	<u>422,392</u>	<u>1,286,166</u>

(i) Community Silver Trust fund

	2025	2024
	SGD	SGD
Balance at beginning of year	1,091,674	1,355,765
Add: Receipts Community Silver Trust Matching Grant	779,738	1,174,886
Less: Utilisation for operating expenditures	(1,612,094)	(1,139,071)
Less: Refund of funds received in prior year	-	(299,906)
Balance at end of year	<u>259,318</u>	<u>1,091,674</u>

These are dollar-for-dollar donation matching grants provided by the government through Agency for Integrated Care ("AIC") to enhance the services of voluntary welfare organisations ("VWOs") in the intermediate and long-term care ("ILTC") sector for eligible donations received by the Charity. Ministry of Health is the manager of AIC.

(ii) Community Silver Trust capital grant

	2025	2024
	SGD	SGD
Balance at beginning of year	194,492	225,910
Amortisation for the year (Note 10)	(31,418)	(31,418)
Balance at end of year	<u>163,074</u>	<u>194,492</u>

The Community Silver Trust capital grant was set up from the Community Silver Trust fund for the purpose of capitalising the fixed assets purchased with the fund proceeds. These amounts are amortised to net-off the corresponding depreciation in the statement of financial activities.

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23. John Baptist Lim Bak Chim Memorial Fund

This represents fund set up by Mr Philip Lim and his family in the memory of his beloved father, and is designated to provide financial assistance to the Charity's needy beneficiaries and organise activities to raise awareness on the needs of the beneficiaries.

	2025	2024
	SGD	SGD
At beginning of year	43,671	48,479
Add: Funds Received	-	9
Less: Utilised during the year	(3,315)	(4,817)
At end of year	<u>40,356</u>	<u>43,671</u>

24. Chen Su Lan Transport Operation Fund

The Chen Su Lan Transport Operation fund was set up from the Chen Su Lan Trust for the purpose of supporting the operation of transport programme and other projects for the improvement of access to transport for people with disabilities.

	2025	2024
	SGD	SGD
At beginning of year	-	90,000
Less: Transfer to statement of financial activities	-	(90,000)
At end of year	<u>-</u>	<u>-</u>

25. Deferred Capital Grants

	2025	2024
	SGD	SGD
At beginning of year	475,325	595,898
Addition	-	114,960
Income and expenditure		
Deferred capital grants amortised	(208,448)	(235,533)
At end of year	<u>266,877</u>	<u>475,325</u>

This is in respect of grants credited to statement of financial activities to match depreciation of Charity's plant and equipment.

26. Trade and Other Payables

	2025	2024
	SGD	SGD
Trade payables	339,107	347,772
GST payables	5,683	5,265
Others	58,376	55,249
	<u>403,166</u>	<u>403,286</u>

Trade payables are non-interest bearing and are generally settled on 30 days' terms.

Other payables include SGD 53,138 (2024: SGD 53,138) for balance payment of renovation in progress.

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27. Other Liabilities

	2025	2024
	SGD	SGD
Deposits received for rental of wheelchair	1,640	2,640
Deposits received for day care	915	1,167
	<u>2,555</u>	<u>3,807</u>

28. Income Tax

The society is a registered charity under the Charities Act 1982 and is exempted from income tax under Section 13 (1) (zm) of the Income Tax Act, Cap 134.

29. Reserve Policy

The objectives of the Management Committee when managing funds is to safeguard the Charity's ability to continue as going concern.

The Management Committee actively and regularly review and manage its funds structure to ensure optimal capital structure, taking into consideration the future requirements, prevailing and projected profitability, projected operating cash flows and projected capital expenditures.

The Management Committee monitor funds using the ratio of reserves to annual operating expenditure

	2025	2024
	SGD	SGD
General/ Unrestricted Fund (A)	<u>10,799,735</u>	<u>11,194,731</u>
Annual operating expenditure (B)	<u>10,395,139</u>	<u>9,528,261</u>
Ratio of reserves to annual operating expenditure (A)/(B)	<u>1.04</u>	<u>1.17</u>

The Charity is not subject to externally imposed capital requirements. There were no changes in the Charity's approach to capital management during the year.

30. Financial Risk Management Objective and Policies

The main risks from the Charity's financial instruments are liquidity risk, credit risk and cash flow and fair value of interest rate risk. The policies for managing each of these risks are summarised below:

Liquidity Risk

Liquidity or funding risk is the risk that an enterprise will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell financial assets quickly at close to its fair value.

The Charity maintains sufficient level of cash and cash equivalents to finance the Charity's operation and mitigate the effects of fluctuation in cash flows.

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Analysis of Financial Instruments by Remaining Contractual Maturities

The table below summarises the maturity profile of the Charity's assets and liabilities at the end of the reporting year based on contractual undiscounted payments.

	2025			2024		
	1 year or less	2 to 5 years	Total contractual cash flow	1 year or less	2 to 5 years	Total contractual cash flow
	SGD	SGD	SGD	SGD	SGD	SGD
<i>Financial assets</i>						
Investment Securities	5,717,662	-	5,717,662	5,321,492	-	5,321,492
Trade and other receivables	793,670	-	793,670	716,583	-	716,583
Other assets	121,743	-	121,743	91,371	-	91,371
Fixed deposit	4,783,805	-	4,783,805	6,322,367	-	6,322,367
Cash in hand and at bank	1,708,030	-	1,708,030	1,898,309	-	1,898,309
	<u>13,124,910</u>	<u>-</u>	<u>13,124,910</u>	<u>14,350,122</u>	<u>-</u>	<u>14,350,122</u>
<i>Financial liabilities</i>						
Trade and other payables	397,483	-	397,483	398,021	-	398,021
Other liabilities	2,555	-	2,555	3,807	-	3,807
Lease liabilities	280,342	486,213	766,555	126,645	799,788	926,433
	<u>680,380</u>	<u>486,213</u>	<u>1,166,593</u>	<u>528,473</u>	<u>799,788</u>	<u>1,328,261</u>
Total net undiscounted financial assets (liabilities)	<u>12,444,530</u>	<u>(486,213)</u>	<u>11,958,317</u>	<u>13,821,649</u>	<u>(799,788)</u>	<u>13,021,861</u>

Credit Risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Charity. The Charity's exposure to credit risk arises primarily from trade and other receivables. For other financial assets (including cash), the Charity minimises credit risk by dealing exclusively with high credit rating counterparties.

The Charity has adopted a policy of only dealing with creditworthy counterparties. The Charity performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Charity considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Charity has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 90 days or there is significant difficulty of the counterparty.

To minimise credit risk, the Charity has developed and maintained the Charity's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by publicly available financial information and the Charity's own trading records to rate its major customers and other debtors. The Charity considers available reasonable and supportive forward-looking information which includes the following indicators:

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- Internal credit rating
- External credit rating
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations
- Actual or expected significant changes in the operating results of the debtor
- Significant increases in credit risk on other financial instruments of the same debtor
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the Charity and changes in the operating results of the debtor.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making contractual payment.

The Charity determined that its financial assets are credit-impaired when:

- There is significant difficulty of the debtor
- A breach of contract, such as a default or past due event
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation
- There is a disappearance of an active market for that financial asset because of financial difficulty

The Charity categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 120 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

The Charity's current credit risk grading framework comprises the following categories:

Category	Definition of Category	Basis for Recognising Expected Credit Loss (ECL)
i	Counterparty has a low risk of default and does not have any past due amounts	12-month ECL
ii	Amount is >90 days past due or there has been a significant increase in credit risk since initial recognition	Lifetime ECL - not credit-impaired
iii	Amount is >120 days past due or there is evidence indicating the asset is credit-impaired (in default)	Lifetime ECL - credit impaired
iv	There is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery	Amount is written off

The ageing of trade and other receivables as at 31 March:

	2025 SGD	2024 SGD
<i>Trade receivables past due</i>		
31 to 60 days	38,300	35,139
61 to 90 days	174	1,483
More than 90 days	8,958	5,803
	47,432	42,425

As at the statement of financial position date, the Charity does not have any trade receivables that are subject to ECLs.

Other Financial Assets at Amortised Cost

Other financial assets at amortised costs include other receivables and cash and cash equivalents.

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Credit Risk Concentration Profile

The Charity has no significant concentration of credit risk.

Cash Flow and Fair Value Interest Rate Risk

Cash flow interest rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

The Charity's exposure to changes in interest rates relates primarily to the Charity's fixed deposits with financial institution at variable rates. Information relating to the Charity's interest rate exposure is also disclosed in Note 15.

The sensitivity analysis below has been determined based on the exposure to interest rates for fixed deposits placed with financial institution at the financial position date. A 0.5% increase or decrease is used when reporting interest rate risk internally and represents Management Committee's assessment of the reasonably possible change in interest rates.

Sensitivity Analysis for Interest Rate Risk

The following carrying amounts of interest-bearing financial assets and liabilities of the Charity that are exposed to interest rate risk:

	2025	2024
	SGD	SGD
Fixed deposits	4,783,805	6,322,367

At end of the reporting year, if SGD interest rates had been 0.5% (2024: 0.5%) lower/higher with all other variables held constant the Charity's profit before tax would have been SGD 23,919 (2024: SGD 31,612) higher/lower.

31. Classification of Financial Assets and Liabilities

The following table summarises the carrying amount of financial assets and liabilities recorded at the end of the reporting year.

	2025	2024
	SGD	SGD
Financial assets at amortised cost	7,407,248	9,028,630
Financial assets at fair value through other comprehensive income	5,717,662	5,321,492
Financial liabilities at amortised cost	1,111,115	1,247,288

32. Fair Value of Financial Assets and Financial Liabilities**(a) Fair value hierarchy**

The Charity categorises fair value measurement using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Charity can access at the measurement date
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Unobservable inputs for the asset or liability

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Fair value measurements that use inputs of different hierarchy levels are categorized in its entirety in the same level of the fair value hierarchy as the lowest input that is significant to the entire measurement.

(b) Assets measured at fair value

The following table shows an analysis of the Charity for each class of assets and liabilities measured at fair value at the end of the reporting year:

	2025		2024	
	Fair value measurements at the reporting date using Quoted prices in active markets for identical instruments	Total	Fair value measurements at the reporting date using Quoted prices in active markets for identical instruments	Total
	Level 1		Level 1	
	SGD	SGD	SGD	SGD
Financial assets:				
<i>At fair value through other comprehensive income</i>				
Investments managed by fund managers (Note 12)	5,717,662	5,321,492	5,321,492	5,321,492

Level 1: fair value is determined directly by reference to their quoted closing market prices on the last market day of the financial year.

(c) Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

Cash and cash equivalents, other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Trade receivables and trade payables

The carrying amounts of these receivables and payables approximate their fair values as they are subject to normal trade credit terms.

33. Standards Issued but not yet Effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The management committee expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.



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